



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2011
<b>Course:</b>	Economics 201 [Principles of Microeconomics]	<b>Section:</b>	01
<b>Time:</b>	MWF 13:00 – 13:50	<b>Place:</b>	KNB 132
<b>Instructor:</b>	Douglas McClintock		
<b>Office:</b>	SS405	<b>Telephone:</b>	403-220-5857 (for messages)
<b>Office Hours:</b>	WF 11:00 – 12:00 T 16:00 p.m. – 16:45 p.m. (or anytime you can catch me)	<b>E-mail:</b>	<a href="mailto:douglas.mcclintock@shaw.ca">douglas.mcclintock@shaw.ca</a> <a href="mailto:dmclint@ucalgary.ca">dmclint@ucalgary.ca</a>

### Textbook(s):

*Required:* Mankiw et al. *Principles of Microeconomics*, 5<sup>th</sup> Canadian edition, Nelson Education Ltd. +Aplia Access Kit

**OR**

Aplia Access Kit for Mankiw et al. (see above) with online version of textbook

*Optional:* E-Study Guide for above – see website  
<http://www.nelsonbrain.com/shop/index.html>

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

**Course Outline:** This primary purpose of this course is to introduce the student to microeconomic theory and how it relates to the real world. The material includes an introductory approach to the concepts of consumption, production in a mixed market economy. Emphases will be placed on gains from trade, supply and demand, price determination, price elasticity, price regulation, production theory, cost structure, market structures, public regulation and market failure. The role of government will also be explored. Students are encouraged to submit newspaper articles to facilitate class discussion regarding economics and social issues. Current events dealing with the economy will be ongoing themes throughout the course.

## Chapters and Topics Covered

1.	Introduction and Gains from Trade	Chapters 1 - 3
2.	Supply and Demand	Chapter 4
3.	Price Elasticity and Controlled prices	Chapter 5 & 6 (pp. 120 – 133)
4.	The Efficiency of Markets and Cost of Taxation	Chapters 7 & 8
5.	Producer Theory – Cost of Production	Chapter 13
6.	Competitive Markets (Perfect Competition)	Chapter 14
7.	Monopoly	Chapter 15
8.	Oligopoly and Monopolistic Competition	Chapters 16 & 17
9.	Market Failure and Gov't Intervention	Chapters 10 & 11
10.	Consumer Theory	Chapter 21

## Grade Determination and Final Examination Details:

6 assignments (using Aplia) of which the 5 best will count (4% each)	20%
Midterm Examination (Friday March 4 <sup>th</sup> )	30%
Final Examination (set by the Registrar's Office)	50%

## Assignments:

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
2. Due dates for the graded assignments will be announced throughout the term. I will give at least one weeks notice before the graded assignment is due.
3. Course material dealing with a particular assignment will typically be covered in class at least three days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 3 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur sometimes with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using Aplia, you will be given practice and graded problem sets. For the practice sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. For the graded problem sets, you are allowed three attempts for each graded assignment. The average of your attempts will be counted towards your final assignment grade.

5. Emails regarding Aplia should be directed towards the providers of Aplia, or to the teaching assistants (TAs), who will be assigned to this course.

### Examinations:

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
4. The use of a non-programmable calculator is permitted during the midterm test and the final examination. **The use of graphing calculators, computers, cell phones, blackberry's and other electronic devices (unless approved by your instructor) is not permitted.**

Assignments, tests and final exams are marked on a numerical (percentage) basis. The marks are then added using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B	75 - 79	C-	60 - 64
A	90 – 96	B-	71 - 74	D+	55 - 59
A-	85 – 89	C+	68 - 70	D	50 – 54
B+	80 - 84	C	65 - 67	F	0 – 49

### Notes:

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate (or other required documentation) in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the Aplia assignments counting for 20% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
4. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
5. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
  
7. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**

Students' Union Vice-President Academic:

Alyssa Stacy

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E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Safewalk / Campus Security: 220-5333

Emergency Assembly Point – MacEwan Student Centre – North Courtyard

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