

# Department of Economics Faculty of Arts

# Economics 201(L01) Principles of Microeconomics

Instructor: Ron Schlenker Lecture Location: MFH164

Phone: 403-220-4096 Lecture Days/Time: MW 09:00-11:45

Email: <a href="mailto:rschlenk@ucalgary.ca">rschlenk@ucalgary.ca</a>

Office: SS344

Office Hours: Lecture breaks & by appointment Summer 2015

**Textbook:** Mankiw et al. *Principles of Microeconomics*, 6<sup>th</sup> Canadian edition. Thomson Nelson + Mindtap Access Kit

OR Mindtap Access Kit for Mankiw et al (see above) with online version of textbook.

Book(s) on Reserve: None

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <a href="http://d2l.ucalgary.ca">http://d2l.ucalgary.ca</a> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. The default is your University of Calgary e-mail address.

### **Course Outline:**

1. Introduction & Gains from Trade	Chapters 1-3
2. Supply/Demand & Controlled Prices	Chapters 4,6
3. Elasticity & Efficiency of Markets	Chapters 5-8

## Midterm Exam on July 27 Chapters 1-8

4.	Consumer & Producer Theory	Chapter 21, 13
5.	Perfect Competition	Chapter 14
6.	Monopoly	Chapter 15
7.	Monopolistic Competition & Oligopoly	Chapters 16, 17
8.	Market Failure & Government Intervention	Chapters 10, 11

#### **Grade Determination and Final Examination Details:**

2 Assignments (7.5% each) 15% (July 22, August 12)

Midterm Examination 35% (July 27 in class)

Final Examination 50% (August 17, 18 or 19)

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	98 – 100	В	75 – 79	C-	60 – 62
Α	90 – 97	B-	70 – 74	D+	55 – 59
A-	85 – 89	C+	67 – 69	D	50 – 54
B+	80 – 84	С	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

#### **Examinations:**

- 1. Non-programmable calculators WILL be allowed during the writing of tests or final examinations. The use of graphing calculators, cell phones, computers, tablets, or any device with an alphanumeric keyboard is not permitted.
- 2. There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours.
- 3. Exams WILL involve multiple choice questions.

Assignments and Mindtap:

- 1. Assignments will consist of multiple choice questions and will be done in D2L.
- 2. All assignments will be due at 11:00 PM on the due date. It is your responsibility to remember the due dates. Late assignments cannot be accepted in D2L. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will not justify shifting the assignment weight to the final exam.
- 3. Course material covered in a particular assignment will typically be covered in class at least one lecture before the assignment is due and assignments can be done at any time prior to the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e. the entire 7 or more days prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam.
- 4. Emails regarding the assignments should be directed to the teaching assistants (TAs), who will be assigned to this course.

5. The use of Mindtap is not mandatory in the course. Students are free to complete material in Mindtap that pertains to topics covered in lectures. Emails regarding Mindtap should be directed towards the providers of Mindtap. I am unable to help with computer issues.

#### Notes:

- All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should
  discuss their work with the Instructor within seven days of the work being returned to the
  class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.
- Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 85% of the final grade and the assignments counting for 15% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- Please note that the following types of emails will receive no response: emails not
  addressed to anyone in particular; emails where the recipient's name is not spelled
  correctly; anonymous emails; emails in which the sender has not identified which course
  and section he/she is taking; and, emails involving questions that are specifically addressed
  on the course outline.

Students' Union Vice-President Academic:

Stephan Guscott
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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.): www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting <a href="mailto:sue@ucalgary.ca">sue@ucalgary.ca</a>.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information
  resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at
  artsads@ucalgary.ca. You can also visit the Faculty of Arts website at
  <a href="http://arts.ucalgary.ca/undergraduate">http://arts.ucalgary.ca/undergraduate</a> which has detailed information on common academic
  concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <a href="http://www.ucalqary.ca/ssc/resources/writing-support">http://www.ucalqary.ca/ssc/resources/writing-support</a>

Safewalk/Campus Security: 403 220 5333 Emergency Assembly Point: Education Block Food Court

RCS/mi 2015-04-07