# **Department of Economics Course Outline**



**Term:** Summer 2012

60

**Course:** Economics 201 **Section:** 

[Principles of Microeconomics]

**Time:** TR 09:00 - 11:50 **Place:** A142

**Instructor:** Fatih Yilmaz **Email:** <u>fyilmaz@ucalgary.ca</u>

**Office:** SS 407 **Telephone:** 220-3255

**Office Hours:** T 13:00 – 13:50

(Otherwise by appointment)

**Textbook(s):** 

Required: Mankiw et al. Principles of Microeconomics, 5<sup>th</sup> Canadian edition. Thomson

Nelson. + Aplia Access Kit

OR

Aplia Access Kit for Mankiw et al (see above) with online version of textbook

**Book(s) on Reserve**: None.

**Blackboard:** This course will make use of Blackboard – students who are registered in the course can log on at http://blackboard.ucalgary.ca/webapps/login

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

**Course Outline:** This course focuses on the principle that "markets are usually a good way to organize economic activity".

| 1. | Introduction                                    | Chapters 1-3     |
|----|---|------------------|
| 2. | Supply and Demand I                             | Chapters 4-6     |
| 3. | Supply and Demand II                            | Chapters 7-9     |
| 4. | The Economics of the Public Sector              | Chapters 10-12   |
| 5. | Firm Behaviour and the Organization of Industry | Chapters 13 – 17 |

#### **Grade Determination and Final Examination Details:**

5 assignments (best 4 counted, 5% each) 20% Midterm Examination 30% Final Examination 50%

## Assignments and Practice Problems:

- 1. In order to complete assignments in this course, you will be required to access the Aplia website at <a href="http://econ.aplia.com">http://econ.aplia.com</a>. Please register on the website within the first week of classes.
- 2. All assignments will be due at 11:50 PM on the due date. Due dates for assignments will be discussed and posted on Blackboard during the first week of classes. It is your responsibility to remember the due dates. Late assignments cannot be accepted by Aplia. Please note that many of the assignments have multiple parts to them, all of which must be completed by the time noted.
- 3. Course material dealing with a particular assignment will typically be covered in class at least one lecture before the assignment is due and assignments can be done at any time prior to the due date. In addition, only the best 4 assignments of the 5 that are to be completed will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e. the entire 10 days prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment again, given that one of the assignments will not count toward your final mark, technical problems will typically not justify shifting the assignment weight to the final exam.
- 4. Emails regarding Aplia should be directed towards the providers of Aplia. I am unable to help with computer issues.

#### Examinations:

- 1. Examinations will consist of multiple choice questions.
- 2. The midterm examination will cover the material in Chapters 1-8 inclusive, and the exam will be held during lecture time.
- 3. The final examination will last two hours, will be scheduled by the Registrar. The final examination will cover all course material but will be heavily weighted towards material that was not dealt with in the midterm (i.e. >75% of the final will cover Chapters 9-12, 13-17).
- 4. A <u>non-programmable</u> calculator may be used in the examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

| A+ | 97–100  | В  | 76 - 80 | C- | 59 - 62 |
|----|---------|----|---------|----|---------|
| A  | 90 - 96 | B- | 71 - 75 | D+ | 55 - 58 |
| A- | 86 - 89 | C+ | 67 - 70 | D  | 50 - 54 |
| B+ | 81 - 85 | C  | 62 - 66 | F  | 0 - 49  |

### **Notes:**

- 1. Students should be aware that generally no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- 2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- 3. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.
- 4. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within seven days* of work being returned to class. However, the earliest that grades will be discussed will be the next scheduled office hour after the return of an assignment or examination.
- 5. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- 6. Please note that the following types of emails will receive **no response**: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

Kenya-Jade Pinto Phone: 220-3911

E-mail <a href="mailto:suvpaca@ucalgary.ca">suvpaca@ucalgary.ca</a>

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.): www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting <a href="mailto:sue@ucalgary.ca">sue@ucalgary.ca</a>.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program
  Information Centre (PIC) is your information resource for everything in Arts! Drop in at
  SS110, call us at 403-220-3580 or email us at <a href="mailto:artsads@ucalgary.ca">artsads@ucalgary.ca</a>. You can also visit the
  Faculty of Arts website at <a href="mailto:http://arts.ucalgary.ca/undergraduate">http://arts.ucalgary.ca/undergraduate</a> which has detailed
  information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333 Emergency Assembly Location: SS Food Court

\* \* \* \* \* \*

FY/mi 2012-03-19