



## Department of Economics Course Outline

|                      |  |                   |  |
|----------------------|--|-------------------|--|
| <b>Course:</b>       | Economics 201<br>[Principles of Microeconomics]          | <b>Term:</b>      | Summer 2011  |
| <b>Time:</b>         | MW 18:00 – 20:50   | <b>Section:</b>   | 60   |
| <b>Instructor:</b>   | Professor R.C. Schlenker                                 | <b>Place:</b>     | ST 141<br>(subject to change)                                  |
| <b>Office:</b>       | SS 1050  | <b>Telephone:</b> | 220-4096<br>220-5857 (messages)                                |
| <b>Office Hours:</b> | By appointment (or in break during class or after class) | <b>E-mail:</b>    | <a href="mailto:rschlenk@ucalgary.ca">rschlenk@ucalgary.ca</a> |

### Textbook(s):

*Required:* Mankiw et al. *Principles of Microeconomics*, 5th Canadian edition. Thomson Nelson. + Aplia Access Kit  
OR  
Aplia Access Kit for Mankiw et al (see above) with online version of textbook

*Optional:* Study Guide for above.

### Book(s) on Reserve:

None

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

### Course Outline :

|                                       | <u>Text and Workbook</u> | <u>Assignment (due date)</u> |
|---------------------------------------|--------------------------|------------------------------|
| 1. Introduction & Gains from Trade    | Chapters 1-3             | #1 (parts A&B) (July 18)     |
| 2. Supply/Demand & Controlled Prices  | Chapters 4,6(pp.115-126) | #2 (parts A&B) (July 25)     |
| 3. Elasticity & Efficiency of Markets | Chapters 5-8             | #3 (parts A,B&C) (July 25)   |

Midterm Exam on July 27 covers Chapters 1-8

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|   | <u>Text and Workbook</u> | <u>Assignment (due date)</u> |
|---|--------------------------|------------------------------|
| 4. Consumer & Producer Theory               | Chapter 21, 13           | #4 (parts A&B)(Aug 8)        |
| 5. Perfect Competition                      | Chapter 14               | #5 (August 8)                |
| 6. Monopoly                                 | Chapter 15               | #6 (August 15)               |
| 7. Monopolistic Competition & Oligopoly     | Chapters 16, 17          | -                            |
| 8. Market Failure & Government Intervention | Chapters 10, 11          | -                            |

### **Grade Determination and Final Examination Details:**

|   |                                     |
|---|-------------------------------------|
| 6 assignments (best 5 counted, 4% each) | 20% (Due Dates: see outline above)  |
| Midterm Examination                     | 30% (Wednesday, July 27 – in class) |
| Final Examination                       | 50% (August 19-20)                  |

### **Assignments and Practice Problems:**

4. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com> . Please register on the website within the first week of classes.
2. All assignments will be due at 11:45 PM on the due date. All assignments are due on Monday nights. Late assignments cannot be accepted by Aplia. Please note that many of the assignments have multiple parts to them, all of which must be completed by the time noted.
3. Course material dealing with a particular assignment will typically be covered in class at least a week before the assignment is due and assignments can be done at any time prior to the due date. In addition, only the best 5 assignments of the 6 that are to be completed will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e. the entire week prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment – again, given that one of the assignments will not count toward your final mark, technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will get immediate feedback as to whether you have answered a question correctly and in many cases an explanation if you have not. Your results in the practice problem sets are not counted or reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments. Practice problems can be done at any time during the semester and can be repeated if desired.

5. Emails regarding technical concerns or the wording of questions within Aplia should be directed towards the providers of Aplia. General course content questions should be directed to the instructor.

**Examinations:**

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during lecture time and will cover Chapters 1-8.
3. The final examination will last two hours, will be scheduled by the Registrar and held in a classroom. The final examination will cover all course material but will be heavily weighted towards material that was not dealt with in the midterm (i.e. about 80% of the final will cover Chapters 10,11,13-17 and 21)
4. A non-programmable calculator may be used in the examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

|    |          |    |         |    |         |
|----|----------|----|---------|----|---------|
| A+ | 98 – 100 | B  | 75 – 79 | C- | 60 – 62 |
| A  | 90 – 97  | B  | 70 – 74 | D+ | 55 – 59 |
| A- | 85 – 89  | C+ | 67 – 69 | D  | 50 – 54 |
| B+ | 80 – 84  | C  | 63 – 66 | F  | 0 – 49  |

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

**Notes:**

1. Students should be aware that generally no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.

2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
3. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within 7 days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.
6. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

Students' Union Vice-President, Academic

Ola Mohajer

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Society of Undergraduates in Economics (S.U.E.)

E-mail [sue@ucalgary.ca](mailto:sue@ucalgary.ca)

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – ICT Food Court

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2011-03-23