



Department of Economics Course Outline

		Term:	Summer 2008
Course:	Economics 201 [Principles of Microeconomics]	Section:	61
Time:	TR 9:00-11:50 TR 12:00-12:50 (tutorial)	Place:	PF 128 PF 128
Instructor:	L. Moldovan		
Office:	SS 407	Telephone:	220-3255
Office Hours:	TR 12:00-12:50 (during the tutorial) and by appointment	E-Mail:	ismoldov@ucalgary.ca

Textbook(s):

- *Required:* Mankiw, N. Gregory, Ronald D. Kneebone, Kenneth J. McKenzie, and Nicholas Rowe, *Principles of Microeconomics*, Fourth Canadian Edition, Thomson Nelson + Aplia Software Kit (sold together)

OR

- Aplia Software Kit (sold by itself): This kit gives you access to an on-line version of the textbook. [**Required text**]

Book(s) on Reserve:

- Levitt, S. D., *Freakonomics : A Rogue Economist Explores the Hidden Side of Everything*: William Morrow, 2005

Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This course focuses on the principle that "markets are usually a good way to organize economic activity." Some topics may be added or deleted depending on time constraints.

Introduction and Gains from Trade	Chapters 1-3
Supply and Demand I: How Markets Work	Chapters 4-6
Supply and Demand II: Markets and Welfare	Chapters 7-9
The Economics of the Public Sector	Chapters 10-12
Producer Theory	Chapter 13
Competitive Markets	Chapter 14
Monopoly	Chapter 15
Oligopoly	Chapter 16
Monopolistic Competition	Chapter 17

Lectures and readings from the text are complements, not substitutes, and students are responsible for material presented in both lectures and readings.

Grade Determination and Final Examination Details:

1 Midterm Examination (July 24, in class)	30%
5 Assignments (best 4 counted) (using Aplia, due on July 16, 23, 30 and August 6, 13)	20%
Final Examination (August 15-18)	50%

Assignments and Practice Problems:

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
2. All assignments will be due at 6:00 pm on the due date. Late assignments cannot be accepted by Aplia.
3. Course material dealing with a particular assignment will typically be covered in class at least five days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Only the best four assignments will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire five days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam. .../3

4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.

Examinations:

1. Examinations will consist of multiple-choice questions.
2. The midterm examination will be held during the lecture time. We will discuss the format of the midterm and final examination during the first week of classes.
3. No deferred midterms will be offered. In case of documented illness or family emergency, the extra weight will be shifted to the final examination. The instructor should be *notified in advance* if a student will be unable to write the midterm. In any case, documentation must be provided as soon as possible (within a day or so of the missed midterm).
4. The final examination will last for two hours and it will be scheduled by the Registrar. The FULL COURSE will be covered.
5. Only a non-programmable calculator may be used in the examinations.

The midterm examination and the final examination are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B+	80 - 84	C+	65 - 69	D+	50 - 54
A	90 - 96	B	75 - 79	C	60 - 64	D	45 - 49
A-	85 - 89	B-	70 - 74	C-	55 - 59	F	0 - 44

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Notes:

1. Examinations will not be given prior to the scheduled date.
2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
3. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails without a subject.
4. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodations and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

Students' Union Vice-President, Academic

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/sue/

Safewalk / Campus Security: 220-5333

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