



## Department of Economics Course Outline

**Term:** Summer 2004

**Course:** Economics 201  
[Principles of Microeconomics]

**Section:** 60

**Time:** Lecture: MW 09:00 ? 11:50  
Tutorial: MW 12:00 ? 12:50

**Place:** ST 139 (subject to change)

**Instructor:** Professor. R.C. Schlenker

**Office:** SS 447

**Telephone:** 220-6550  
220-5857 (messages)

**Office Hours:** MW 12:00 ? 12:50 (in tutorial)

**E-Mail:**

### **Textbook(s):**

*Required:*

Kneebone, McKenzie, Mankiw, *Principles of Microeconomics*, latest edition. Thomson Nelson

*Optional:*

Study Guide to accompany the above.

### **Book(s) on Reserve:**

None.

### **Course Outline:**

Text and Workbook

1. Introduction - Overview

Chapters 1-3

2.	Supply and Demand	Chapters 4-9
3.	Consumer Theory	Chapter 21
4.	Producer Theory	Chapter 13
5.	Markets and Prices	Chapters 14-17
6.	Government Intervention and Market Failure	Chapters 10-12

**Grade Determination and Final Examination Details:**

2 Mid-term tests at 25% each	50% (July 19, August 4)
Final Examination	50% (August 18, 19 or 20)

August 2 is a civic holiday.

**Examinations:**

- Examinations will consist of multiple choice questions.
- Mid-term tests will be held during lecture time.
- The final examination will last two hours, and will be scheduled by the Registrar and held during the final examination period in a gymnasium.
- Any calculator may be used in the examinations.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	98-100	B	75-79	C-	60-62
A	90-97	B-	70-74	D+	55-59
A-	85-89	C+	67-69	D	50-54
B+	80-84	C	63-66	F	0-49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Practice problem sets will be distributed throughout the semester.

**Notes:**

- A passing grade on any particular component of the course is not required for a student to pass the course as a

whole.

- Students should be aware that generally no "make-up" exams will be given. Any student who finds it necessary to miss an examination or assignment must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to another piece of work. The only exception is where a student misses both midterms. In this situation, an exam covering the material dealt with in those midterms will be given. Such an exam will be short answer with no multiple choice questions. Note that deferred final examinations may also have short answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* one week of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

Students? Union Vice-President, Academic:

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RCS:pst

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