



Department of Economics Course Outline

Term: Spring 2006

Course: Economics 201
[Principles of Microeconomics]

Section: 20

Time: MW 14:00 ? 16:50
MW 13:00 ? 13:50 - Tutorial

Place: ST 139
ST 139

Instructor: L. Moldovan

Office: SS 407

Telephone: 220-3255

Office Hours: MW 13:00 ? 13:50
(during the tutorial) and by appointment

E-Mail: ls moldov@ucalgary.ca

Textbook(s):



Required:

Mankiw, N. Gregory, Ronald D. Kneebone, Kenneth J. McKenzie, and Nicholas Rowe, *Principles of Microeconomics*, Third Canadian Edition, Thomson Nelson + Aplia Software Kit (sold together) **or** Aplia Software Kit (sold by itself): This kit gives you access to an on-line version of the textbook. **[Required text]**



Optional:

Study guide for above

Book(s) on Reserve:

- Bergstrom, T. and J. H. Miller, *Experiments with Economic Principles: Microeconomics*: McGraw-Hill, 2000
- Coyle, D., *Sex, Drugs, & Economics*, New York: Texere, 2002
- Friedman, D., *Hidden Order: The Economics of Everyday Life*, New York: Harper Business
- Landsburg, S., *The Armchair Economist*, Toronto: Maxwell MacMillan, 1993
- Levitt, S. D., *Freakonomics : A Rogue Economist Explores the Hidden Side of Everything*: William Morrow, 2005

Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This course focuses on the principle the "markets are usually a good way to organize economic activity." Some topics may be added or deleted depending on time constraints.

Introduction and Gains from Trade	Chapters 1-3
Supply and Demand I: How Markets Work	Chapters 4-6
Supply and Demand II: Markets and Welfare	Chapters 7-9
The Economics of the Public Sector	Chapters 10-12
Producer Theory	Chapter 13
Competitive Markets	Chapter 14
Monopoly	Chapter 15
Oligopoly	Chapter 16

Class attendance is not mandatory. However, students are responsible for all the material covered during lectures. The textbook and lectures are complements, not substitutes for each other, and students are responsible for material presented in both lectures and readings.

Grade Determination and Final Examination Details:

1 Midterm Examination (June 7, in class)	30%
5 Assignments (using Aplia, due on May 27, June 3, 10, 17, 24)	20%
Final Examination	50%

Assignments:

- In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
- Course material dealing with a particular assignment will typically be covered in class at least four days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Only the best four assignments will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 4 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
- Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.

Examinations:

The midterm examination and the final examination are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	80 - 84	C+	65 - 69	D+	50 - 54
A	90 - 94	B	75 - 79	C	60 - 64	D	45 - 49
A-	85 - 89	B-	70 - 74	C-	55 - 59	F	0 - 44

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Only NON-PROGRAMMABLE calculators will be allowed during the midterm and final exam.

No deferred midterms will be given. In case of documented illness or family emergency, the extra weight will be shifted to the final examination. The instructor should be *notified in advance* if a student will be unable to write the midterm. In any case, documentation must be provided as soon as possible (within a day or so of the missed midterm).

There will be a Registrar scheduled **final examination**, lasting 2 hours and held in a classroom.. The FULL COURSE will be covered.

Tests and exams will involve multiple choice questions. We will discuss the format of the midterm and final examination during the first week of classes.

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Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within one week* of the work being returned to the class.
- Tests and examinations will not be given before the scheduled dates.

Safewalk / Campus Security: 220-5333

LM:pst

2006-03-23