

## Economics 201 (L07) (Principles of Microeconomics)

Instructor:	Robert Oxoby	Lecture Location:	ST 132
Phone:	403.220.2586	Lecture Days/Time:	TR 11:00-12:15
Email:	oxoby@ucalgary.ca		
Office:	SS 402		
Office Hours:	TBA	Fall 2018	

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### Course Description:

In Principles of Microeconomics, we will be looking at the field of economics and the role of markets in allocating resources. This course begins with an introduction to the basic forces that determine an equilibrium in a market economy. Of particular importance here will be understanding the normative criteria economists use in assessing the merits of different markets and decisions. We will be looking at the fundamentals of consumer and firm behaviour within a market economy. That is, what will be the allocation of resources in a market economy, is it desirable, and what is the role of governments in improving the allocation of resources. This course will take a strong applied focus, asking students to apply the concepts in class to understand current events and economic policies around the world.

### Course Objectives/Learning Outcomes:

By the end of the course you will be able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about policy questions affecting the economy. This will include being able to answer questions regarding how markets work, when markets work and do not work well, and the role of government policy in allocating resources. This will provide students with a solid foundation in economic thinking that will last into their professional careers.

### Prerequisites/corequisites:

None.

### Required Textbook(s):

Greg Mankiw, Ron Kneebone and Ken McKenzie, *Principles of Microeconomics*, 7th Canadian edition. Please note we will not be using Aplia or MindTap. Previous editions (available from the used book store) can also be used.

### Books on Reserve:

None. Additional recommended readings will be posted on D2L.

### Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only,

**Course Outline:**

Topic	Mankiw Chapter(s)	Date	Instructor(s)
The Economist's View of the World and the Economic Way of Thinking	1 and 2	Sept. 6, 11	Church/Vojtassak
Comparative Advantage and Trade	3	Sept. 13	Church
How Markets Work: Supply and Demand	4-6	Sept. 18, 20, 25, 27	Muehlenbach/Oxoby
Markets and Welfare	7	Oct. 2	Church/Laliberte
Applications: Taxation and Trade	8-9	Oct. 4	Church/Laliberte
Competitive Markets	14	Oct. 9	Church/Laliberte
Market Power	15 and 17	Oct. 16, 18, 23, 25	Migrow
Distribution of Income and Factor Markets	18 and 19	Oct. 30 and Nov. 1	Tanaka/ Laliberte
Social Choice	20 and 22.2	Nov. 6,8	Tanaka/ Laliberte
Reading Week		Nov 13, 15	
Externalities	10	Nov. 20	Muehlenbach
Public Goods	11	Nov. 22	Muehlenbach
Public Choice, Asymmetric Information, Behavioural Economics	22	Nov. 27 and 29	Oxoby
Review		Dec. 4 and 6	Tanaka

**Tutorials:**

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials, the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

**Grade Determination and Final Examination Details:**

MIDTERM EXAM	30%
FINAL EXAMINATION	40%
ASSIGNMENTS	<u>30%</u>
	100%

Grades will be determined based on weekly assignments, a midterm exam, and the final exam. There will be 10 assignments. These assignments will include two to three problems that will be similar to those on the exams and a short written exercise in which you will apply the concepts from class to a current policy or economic question.

Assignment 1: available September 13, due September 20

Assignment 2: available September 20, due September 27

Assignment 3: available September 27, due October 4

Assignment 4: available October 4, due October 11

Assignment 5: available October 11, due October 18

Assignment 6: available October 18, due October 25

Assignment 7: available October 25, due November 1

Assignment 8: available November 1, due November 8

Assignment 9: available November 22, due November 29

Assignment 10: available November 29, due December 6

The midterm exam will be held on October 11 and will cover material covered in chapters 1 through 9.

A cumulative final exam will be scheduled by the Registrar's Office

### *Grading Scale*

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred\\_final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

Tests and exams will not involve multiple choice questions. Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

The exact date for the in-class midterm will be announced at least one week in advance.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

### **Welcome from Team Oxoby:**

There are three aspects of this lecture section of Econ 201 that differ from the others offered this term. First, the class size is much smaller. Second, there will be written assignments and exams: no computer assisted learning and no multiple choice questions. Third, instruction is by a team of professors.

### **Reappraisal of Grades and Intellectual Honesty:**

*For reappraisal of graded term work, see Calendar I.2*

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

*For reappraisal of final grade, see Calendar I.3*

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

*Statement of Intellectual Dishonesty, see Calendar K.4*

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

*Plagiarism and Other Academic Misconduct, see Calendar K.5*

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

**Academic Accommodations:**

The student accommodation policy can be found at: [ucalgary.ca/access/accommodations/policy](http://ucalgary.ca/access/accommodations/policy).

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities [ucalgary.ca/policies/files/policies/student-accommodation-policy](http://ucalgary.ca/policies/files/policies/student-accommodation-policy).

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

**Important Dates:**

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

**Student Organizations:**

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: [econrep@fasaucalgary.ca](mailto:econrep@fasaucalgary.ca) and Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca).

**Society of Undergraduates in Economics:**

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at [societyofundergradsineconomics@gmail.com](mailto:societyofundergradsineconomics@gmail.com).

**Faculty of Arts Program Advising and Student Information Resources:**

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

**Evacuation Assembly Point:**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is food court in the Professional Faculties building.

**Safewalk:**

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

**Freedom of Information and Protection of Privacy (FOIP) Act:**

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

**Internet and Electronic Communication Device information:**

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

**NOTES:**

1. Students are responsible for all material listed on the course outline and syllabus, and supplementary material posted on D2L, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
2. The following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline and/or on D2L.

RJO

2018-07-10