

Economics 201(L02) (Principles of Microeconomics)

Instructor: Trevor Tombe
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Lecture Location: ST 148
Lecture Days/Time: MWF 11:00 – 11:50am

Office: SS 426
Office Hours: MW 12:00-1:00pm

FALL 2018

Course Description:

The primary purpose of this course is to introduce students to microeconomic theory and how it relates to the real world. The material includes an introductory approach to the concepts of consumption, production and the role of government in a mixed market economy. Emphases will be placed on important economic issues such as gains from trade, supply and demand, (and its role on price determination) price elasticity, consumer choice theory, production and costs, market structures and market failures. Relevant current events will be ongoing themes throughout the course.

Course Objectives/Learning Outcomes:

This course will enable students to understand microeconomic issues, which arise in everyday life. We attempt to answer questions: how markets work, when they work well, when they do not work well and the role of the government in resource allocation. As well, this course will prepare students for more advanced courses in microeconomics.

Course Outline:

Topic	Mankiw Chapter(s)
The Economist's View of the World and the Economic Way of Thinking	1 and 2
Comparative Advantage and Trade	3
How Markets Work: Supply and Demand	4-6
Markets and Welfare	7
Applications: Taxation and Trade	8-9
Competitive Markets	13 (or Reading) and 14
Market Power	15 and 17
Externalities	10
Public Goods	11
Asymmetric Information	22.1
Distribution of Income and Factor Markets	18 and 19
Social Choice	20 and 22.2
Public Choice	Reading

Prerequisites/corequisites:

None

Required Textbook(s):

Greg Mankiw, Ron Kneebone and Ken McKenzie, *Principles of Microeconomics*, 7th Canadian edition, Thomson Nelson + MindtapKit.

OR Digital only Alternative:

Mankiw et al MindTap Access Code (includes full e-book, chapter roadmap videos, problem walk through tutorials, flashcards, practice quizzes, Aplia homework (graded assignments)). For more details on MindTap registration information, please refer to the Mankiw MindTap PowerPoint slides posted under Course Outline in D2L.

Note: Limited access to just the graded Aplia homework quizzes will be available on campus if you are not purchasing MindTap.

Recommended Textbook(s):

Additional recommended readings will be posted on D2L.

Books on Reserve:

None

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Tutorials:

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials, the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Grade Determination and Final Examination Details:

5 Assignments (Best 4 Counted)	20%
Midterm Examination	30%
Final Examination	50%
	100%

Grading Scale

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

Assignments:

Assignments will be done in Mindtap/Aplia.

All assignments will be **due at 8:00 pm** on the due date. It is your responsibility to remember the due dates. **Late assignments will not be accepted.** Technical problems occur sometimes with computer systems and internet availability, so do not wait until the last minute to submit your assignment. Technical problems will not justify shifting the assignment weight to the final exam.

Emails regarding Mindtap should be directed towards the providers of Mindtap. I am unable to help with computer issues. Emails regarding assignment content should be directed to the teaching assistants (TAs), who will be assigned to help this course.

Examinations:

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams will involve multiple choice questions. Non-programmable calculators will be allowed during the writing of tests or final examinations. The use of graphing calculators, cell phones and computers is not permitted.

The exact date for the in-class midterm will be announced at least one week in advance.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise, a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

The student accommodation policy can be found at ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, gather at the **Professional Faculties Food Court**.

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see

<http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

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