

## Economics 201(05) Principles of Microeconomics

|               |  |                    |                  |
|---------------|--|--------------------|------------------|
| Instructor:   | Lasheng Yuan   | Lecture Location:  | EEEL 161         |
| Phone:        | 403 220 5863   | Lecture Days/Time: | TR 14:00 – 15:15 |
| Email:        | <a href="mailto:yuan@ucalgary.ca">yuan@ucalgary.ca</a> |                    |                  |
| Office:       | SS 416   |                    |                  |
| Office Hours: | TR 12:20 – 13:00                                       | Fall 2015          |                  |

### Textbook(s):

*Required:* Mankiw et al. *Principles of Microeconomics*, 6<sup>th</sup> Canadian edition. Thomson Nelson

**Reserved Readings:** None

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

### Course Description:

This course focuses on the principle that “markets are usually a good way to organize economic activity”. (Some of the topics listed below may be added or deleted depending on time constraints.)

|  |                           |
|--|---------------------------|
| 1. Introduction & Gains from Trade           | Chapters 1-3              |
| 2. Applications of Supply and Demand         | Chapters 4-6              |
| 3. Efficiency and Examples of Market Failure | Chapters 7-11             |
| 4. Monopoly                                  | Chapter 15                |
| 5. Oligopoly                                 | Chapter 17, pp. 376 - 383 |
| 6. Frontiers of Microeconomics               | Chapter 22                |

### Grade Determination and Final Examination Details:

|                         |      |
|-------------------------|------|
| Midterm Examination I:  | 20%  |
| Midterm Examination II: | 20%  |
| Assignment 1:           | 7.5% |
| Assignment 2:           | 7.5% |
| Final Examination       | 45%  |

**Assignments:**

1. Details concerning the submission of the assignments will be explained in class. Note: I do not accept late assignments; I do not accept assignments emailed to me; and, I do not accept assignments slid under my office door.
2. Emails regarding the assignments should be directed to the teaching assistants (TAs), who will be assigned to this course.

Teaching Assistant: Mojtaba Eslami

**Tutorials:**

|            |          |                 |              |
|------------|----------|-----------------|--------------|
| <b>T21</b> | <b>M</b> | <b>16-16:50</b> | <b>SB201</b> |
| <b>T22</b> | <b>T</b> | <b>17-17:50</b> | <b>SB148</b> |
| <b>T23</b> | <b>R</b> | <b>16-16:50</b> | <b>SB105</b> |
| <b>T24</b> | <b>F</b> | <b>8-8:50</b>   | <b>MS527</b> |

**Examinations:**

1. Examinations will consist of multiple choice questions. The assignments, the Midterm Exam, and the Final Exam are intended to be challenging (they are “tests” of your understanding of the material).
2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
4. The use of a non-programmable calculator during tests and examinations is permitted. **The use of graphing calculators, cell phones, and computers is not permitted.**

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. The following letter grade equivalences will apply:

|    |          |    |         |    |         |
|----|----------|----|---------|----|---------|
| A+ | 97 – 100 | B  | 79 - 83 | C- | 60 – 65 |
| A  | 92 - 96  | B- | 76 - 78 | D+ | 55 – 59 |
| A- | 89 - 91  | C+ | 73 - 75 | D  | 50 – 54 |
| B+ | 84 - 88  | C  | 77 - 72 | F  | 0 – 49  |

**Our Relationship:**

I assume that the reason you are attending my class is to acquire an understanding of microeconomic theory and policy. It has been my experience that this task is made much easier and far more enjoyable

for all involved (me included) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will therefore strive to be on time for lectures and office hours, answer your questions as well as I am able, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, and that you not talk when either I or one of your classmates is speaking.

**Notes:**

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for up to 85% of the final grade and the assignments counting for 15% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
4. **The use of cell phones for any purpose in class is prohibited. The classroom will be a no cell phone zone. Computers may be used for note-taking purposes only.**
5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* 15 days of the work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Student Accessibility Services (SAS), please contact their office at 220-8237. Students who have not registered with the Student Accessibility Services are not eligible for academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**

Students' Union Vice-President Academic:

Phone: 403-220-3911

E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251

E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca) [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca), [arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333  
Emergency Assembly Point: ICT Food Court

LY/mi  
2015-10-29