

## Department of Economics Course Outline

		Term:	Fall 2013
Course:	Economics 201 [Principles of Microeconomics]	Sections:	05, 09
Time:	[05] TR 09:30 -10:45 [09] T 18:30 - 21:15	Place:	[05] MFH 162 [09] ST 135 (subject to change)
Instructor:	Ron Schlenker	Email:	rschlenk@ucalgary.ca
Office:	SS 548	Telephone:	220-4096 220-5857 (messages)
<b>Office Hours</b>	<b>:</b> TR 12:30-13:00		

### Textbook(s):

- *Required*: Mankiw et al. *Principles of Microeconomics*, 5<sup>th</sup> Canadian edition. Thomson Nelson.
- Optional: Mankiw et al. Principles of Microeconomics, 5<sup>th</sup> Canadian edition. Thomson Nelson. + Aplia Access Kit OR
  Aplia Access Kit for Mankiw et al (see above) with online version of textbook

Book(s) on Reserve: None.

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <u>http://blackboard.ucalgary.ca/webapps/login</u>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

#### **Course Outline :**

- 1. Introduction & Gains from Trade Chapters 1-3
- 2. Supply/Demand & Controlled Prices Chapters 4,6
- 3. Elasticity & Efficiency of Markets Chapters 5-8

Midterm Exam on October 29 Chapters 1-8

#### **Course Outline (continued) :**

4. Consumer & Producer Theory	Chapter 21, 13
5. Perfect Competition	Chapter 14
6. Monopoly	Chapter 15
7. Monopolistic Competition & Oligopoly	Chapters 16, 17
8. Market Failure & Government Intervention	Chapters 10, 11

#### **Grade Determination and Final Examination Details:**

2 assignments (7.5% each)	15% (Due Dates: Oct.15, Nov.19)
Midterm Examination	35% (October 29 in class)
Final Examination	50% (December 9-19)

#### Assignments

- 1. PDF files with the assignments will appear in Course Documents in Blackboard at least 2 weeks before the assignment is due. All assignment questions are multiple choice. Students can collect an IBM bubble sheet in the lecture 2 weeks before the assignment is due or in a tutorial (tutorial times will be announced by September 24 at the latest) at some point prior to the assignment being due. Instructors will not have the IBM sheets for the assignments in lectures other than in the one 2 weeks before the assignment is due. Please ensure that you fill in the bubbles for your UCID# and your name. If an assignment does not have both a UCID# and name filled in the bubble sheets, the score on that assignment will be zero.
- 2. Assignments will be due at the beginning of the lectures for each section (9:30 for L05, 18:30 for L09) on both October 15 and November 19. Late assignments will not be accepted under any circumstances. Assignments sent electronically will not be accepted under any circumstances. Only assignments handed in at the beginning of the lecture on the appropriate due dates will be accepted. Students in L05 must hand in their assignments in L05 and students in L09 must hand in their assignments in L09.

#### **Aplia and Practice Problems:**

- 1. If you choose one of the textbook options that include Aplia, you will be required to access the Aplia website at <a href="http://aplia.com">http://aplia.com</a>. Please register on the website within the first week of classes. Should you only purchase the online textbook with Aplia access, you have to pay for Aplia within the deadline set by Aplia.
- 2. Using Aplia, you will be able to complete practice problem sets. Aplia problem sets are entirely optional, as is the purchase of Aplia.
- 3. Emails regarding Aplia should be directed towards the providers of Aplia or to the teaching assistants (TAs) that will be assigned to this course.

#### **Examinations**:

- 1. Examinations will consist of multiple choice questions.
- 2. The midterm examination will be held during lecture time and will cover Chapters 1-8.
- 3. The final examination will last two hours, will be scheduled by the Registrar and held in a gymnasium. The final examination will cover all course material but will be heavily weighted towards material that was not dealt with in the midterm (i.e. >80% of the final will cover Chapters 10,11,13-17 and 21)
- 4. A <u>non-programmable</u> calculator may be used in the examinations. The use of graphing calculators, cell phones, and computers is not permitted.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	98 - 100	В	75 - 79	C-	60 - 62
А	90 – 97	B-	70 - 74	D+	55 – 59
A-	85 - 89	C+	67 – 69	D	50 - 54
B+	80 - 84	С	63 – 66	F	0 - 49

#### Notes:

- 1. Students should be aware that generally no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the weight for the missing assignment(s) being added to the final exam weight. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- 2. Students should be aware that no "make-up" assignments will be given. Any student who finds it necessary to miss an assignment must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the weight for the missing assignment(s) being added to the final exam weight.
- 3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- 4. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for

formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

# 5. The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.

- 6. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- 7. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- 8. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic: Emily Macphail Phone: 220-3911 E-mail <u>suvpaca@ucalgary.ca</u>

Students' Union Faculty Representative (Arts)<br/>Phone: 220-3913Office: MSC 251E-mail arts1@su.ucalgary.caarts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.): www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting <u>sue@ucalgary.ca</u>.

Faculty of Arts Program Advising and Student Information Resources

• Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at <u>artsads@ucalgary.ca</u>. You can also visit the Faculty of Arts website at <u>http://arts.ucalgary.ca/undergraduate</u> which has detailed information on common academic concerns.

- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333

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Emergency Assembly Locations: Murray Fraser Hall – Education Block Food Court Sciences Theatres – Social Sciences Food Court

RCS/mi 2012-07-23