

# Department of Economics Course Outline

		Term:	Fall 2013
Course:	Economics 201 [Principles of Microeconomics]	Section:	02
Time:	MWF 11:00 – 11:50	Place:	KNB 132 (subject to change)
Instructor:	Peter Tracey		6.,
Office:	SS 552	Telephone:	403-220-2693
Office Hours:	Friday 13:00-13:40	E-mail:	tracey@ucalgary.ca

#### Textbook(s):

- *Required*: Mankiw et al. *Principles of Microeconomics*, 5<sup>th</sup> Canadian edition. Thomson Nelson.
- Optional: Mankiw et al. Principles of Microeconomics, 5<sup>th</sup> Canadian edition. Thomson Nelson. + Aplia Access Kit OR
  Aplia Access Kit for Mankiw et al (see above) with online version of textbook

#### **Book(s) on Reserve:**

None.

#### **Course Outline:**

This course focuses on the principle that "markets are usually a good way to organize economic activity". (Some of the topics listed below may be added or deleted depending on time constraints.)

- Introduction & Gains from Trade
  Applications of Supply and Demand
  Chapters 1-3 Chapters 4-6
- 3. Efficiency and Examples of Market Failure
- 4. Monopoly
- 5. Oligopoly
- 6. Frontiers of Microeconomics

Chapters 1-3 Chapters 4-6 Chapters 7-11 Chapter 15 Chapter 17, pp. 370 – 377 Chapter 22

## **Grade Determination and Final Examination Details:**

Midterm Examination: Friday, October 4, 2013	35%
Assignment 1: Wednesday, October 23, 2013	7.5%
Assignment 2: Monday, November 18, 2013	7.5%
Final Examination	50%

#### Assignments: Assignments

- PDF files with the assignments will appear in the Course Documents Section of Blackboard at least 2 weeks before each assignment is due. All assignment questions are multiple choice. Students must collect an IBM bubble sheet in the lecture exactly 2 weeks before the assignment is due or in a tutorial (tutorial times will be announced by September 24 at the latest) at some point prior to the assignment being due. Instructors will not have the IBM sheets for the assignments in lectures other than in the one 2 weeks before the assignment is due. Please ensure that you fill in the bubbles for your UCID# and your name. If an assignment does not have both a UCID# and name filled in the bubble sheets, the score on that assignment will be zero.
- 2. Assignments will be due at the beginning of the lectures on both October 23 and November 18. Late assignments will not be accepted under any circumstances. Assignments sent electronically will not be accepted under any circumstances. Assignments slid under the office door will receive a grade of zero. Only assignments handed in at the beginning of the lecture on the appropriate due date will be accepted.

#### **Aplia and Practice Problems:**

- 1. If you choose one of the textbook options that includes Aplia, you will be required to access the Aplia website at <a href="http://aplia.com">http://aplia.com</a>. Please register on the website within the first week of classes. Should you only purchase the online textbook with Aplia access, you have to pay for Aplia within the deadline set by Aplia.
- 2. Using Aplia, you will be able to complete practice problem sets. Aplia problem sets are entirely optional, as is the purchase of Aplia.
- 3. Emails regarding Aplia should be directed towards the providers of Aplia, or to the teaching assistants (TAs), who will be assigned to this course.

#### Examinations:

1. Examinations will consist of multiple choice questions. The assignments, the Midterm Exam, and the Final Exam are intended to be challenging (they are "*tests*" of your understanding of the material).

- 2. The midterm examination will be held during the lecture time. The exam must be completed during the specified time. Extra time will not be given for any reason.
- 3. The final examination will last for two hours and will be scheduled by the Registrar. The exam must be completed during the specified time. Extra time will not be given for any reason.
- 4. The use of a non-programmable calculator during tests and examinations is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

Assignments, the midterm exam, and the final exam are marked on a numerical (percentage) basis and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96 - 100	В	80 - 84	C-	61 - 65
А	92 - 95	B-	75 - 79	D+	56 - 60
A-	89 - 91	C+	71 - 74	D	50 - 55
B+	85 - 88	С	66 - 70	F	0 - 49

### Notes:

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 85% of the final grade and the assignments counting for 15 of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.

2. Students should be aware that no "make-up" assignments will be given. Any student who finds it necessary to miss an assignment must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the weight for the missing assignment(s) being added to the final exam weight.

3. Examinations will not be given prior to the scheduled date.

4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.

5. The use of cell phones for any purpose in class is prohibited. The classroom will be a no cell phone zone. Computers may be used for note-taking purposes only.

6. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* 15 days of the work being returned to class. However, the

earliest that grades will be discussed will be two days after the return of an assignment or examination.

7. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

8. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

9. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic: Emily Macphail Phone: 220-3911 E-mail <u>suvpaca@ucalgary.ca</u>

Students' Union Faculty Representative (Arts) Phone: 220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.): www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting <u>sue@ucalgary.ca</u>.

• Faculty of Arts website at <u>http://arts.ucalgary.ca/undergraduate</u> which has detailed information on common academic concerns.

# Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at *http://ucalgary.ca/ssc/writing-support/online-writing-resources*

Safewalk / Campus Security: 403-220-5333 Emergency Assembly Point: ICT food court

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