

# Department of Economics Course Outline

Course: Economics 201 Term: Fall 2012

[Principles of Microeconomics]

Time: M W F 14:00-14:50 Section: 08

Instructor: Stephanie McWhinnie Place: KNB 132

(subject to change)

Office: SS 434 Email: stephanie.mcwhinnie

@ucalgary.ca

Office Hour: W 15:00-16:00 Telephone: (403) 220-5291

## Textbook:

Required: Mankiw, Kneebone, McKenzie. Principles of Microeconomics, 5th Canadian

edition. Thomson Nelson. + Aplia Access Kit

OR

Aplia Access Kit for Mankiw, Kneebone, McKenzie (as above) with online

version of textbook

Optional: Study Guide for above.

Books on Reserve: None.

Blackboard: This course will make use of Blackboard - students who are registered in the course can log on at <a href="http://blackboard.ucalgary.ca/webapps/login">http://blackboard.ucalgary.ca/webapps/login</a>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

### Course Outline:

Please Note: This outline may change slightly; adjustments will be announced in class

and on Blackboard.

Introduction: The Economics Way of Thinking Ch1-3

Demand and Supply Ch4

Elasticity Ch5

S&D and Government Policy Ch6&7

Taxation Ch8 MIDTERM 1

Consumer Theory Ch21 Producer Theory Ch13

Perfect Competition Ch14

Monopoly and Imperfect Competition Ch15&16

Oligopoly and Game Theory Ch17

Government Regulation and International Trade Ch12&9

Externalities Ch11
Public Goods Ch12

# Grade Determination and Final Examination Details:

Assignments 20% Best 8/11 counted Online:

2.5% each Every Thursday except Midterm week

September 20<sup>th</sup>, 27<sup>th</sup> October 4<sup>th</sup>, 11<sup>th</sup> 25<sup>th</sup>

November 1<sup>st</sup>, 8<sup>th</sup>, 16<sup>th</sup>, 22<sup>nd</sup>, 29<sup>th</sup>

December 6<sup>th</sup>

Midterm Test 30% 50 minutes In class: Friday, October 19<sup>th</sup>

Final Exam 50% Two hours Exam Period

# Assignments and Practice Problems:

- 1. In order to complete assignments in this course, you will be required to access the Aplia website at <a href="http://aplia.com">http://aplia.com</a>. Please register on the website within the first week of classes.
- 2. All assignments will be due at 9:00 PM on the due date. All assignments are due on Thursday nights. Late assignments cannot be accepted by Aplia. Please note that many of the assignments have multiple parts to them, all of which must be completed by the time noted.
- 3. Course material dealing with a particular assignment will typically be covered in class at least a week before the assignment is due and assignments can be done at any time prior to the due date. In addition, only the best 8 assignments of the 11 that are to be completed will count towards your final grade. Given these factors, only students who are able to document extended illness or domestic affliction will be considered for alternative assessment. Please ensure that you allow time in case of technical difficulties as these will not generally be considered grounds for alternative assessment.
- 4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will get immediate feedback as to whether you have answered a question correctly and in many cases an explanation if you have not. Your results in the practice problem sets are not counted or reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments. Practice problems can be done at any time during the semester and can be repeated if desired.
- 5. Emails regarding Aplia should be directed towards the providers of Aplia or to the teaching assistants (TAs) that will be assigned to this course.

#### Midterm and Final Examinations:

- 1. Examinations will consist of multiple choice questions.
- 2. The midterm examination will be held during lecture time on Friday, October 19<sup>th</sup> and will cover material in Chapters 1-8 of the textbook and associated class material.
- 3. The final examination will last two hours, will be scheduled by the Registrar. The final examination will cover all course material but will be heavily weighted towards material that was not covered in the midterm.
- 4. A <u>non-programmable</u> calculator may be used in the examinations. The use of graphing calculators, cell phones, and computers is not permitted. ..../4
- 5. Assignments, the midterm and final exam are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the

weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	98 – 100	В	75 – 79	C-	60 - 62
Α	90 - 97	В	70 - 74	D+	55 - 59
A-	85 - 89	C+	67 - 69	D	50 - 54
B+	80 - 84	C	63 - 66	F	0 - 49

### Notes:

- 1. Students should be aware that generally no "make-up" midterm will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination.
- 2. Students should be aware of the Academic Regulations outlined in The University of Calgary Calendar.
- 3. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact that office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen days after the start of this course.
- 4. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor no earlier than two days after but within fourteen days of work being returned.
- 5. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- 6. Please include "Econ 201" in the subject line of any emails ... after you check for the answer to your question on Blackboard.

Students' Union Vice-President Academic:

Kenya-Jade Pinto Phone: 220-3911

E-mail <a href="mailto:suvpaca@ucalgary.ca">suvpaca@ucalgary.ca</a>

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail <u>arts1@su.ucalgary.ca</u> <u>arts2@su.ucalgary.ca</u>, <u>arts3@su.ucalgary.ca</u>, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.): <a href="https://www.ucalgary.ca/sue">www.ucalgary.ca/sue</a>

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting <a href="mailto:sue@ucalgary.ca">sue@ucalgary.ca</a>.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at <a href="mailto:artsads@ucalgary.ca">artsads@ucalgary.ca</a>. You can also visit the Faculty of Arts website at <a href="mailto:http://arts.ucalgary.ca/undergraduate">http://arts.ucalgary.ca/undergraduate</a> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.
- Online writing resources are available at <a href="http://ucalgary.ca/ssc/writing-support/online-writing-resources">http://ucalgary.ca/ssc/writing-support/online-writing-resources</a>

Safewalk / Campus Security: 220-5333

Emergency Assembly Point: MacEwan Student Center-North Courtyard

\* \* \* \* \* \*