



UNIVERSITY OF  
CALGARY

## Department of Economics Course Outline

	<b>Term:</b> Fall 2007
<b>Course:</b> Economics 201 [Principles of Microeconomics]	<b>Sections:</b> 01, 05
<b>Time:</b> [01] MWF 12:00 -12:50 [05] TR 14:00 – 15:15	<b>Place:</b> [01] KNB 132 [05] KNB 132 (subject to change)
<b>Instructor:</b> Peter Tracey	<b>Email:</b> tracey@ucalgary.ca
<b>Office:</b> SS 1046	<b>Phone:</b> 220-2693

**Office Hours :** R 13:00 – 13:45

**Textbook(s):**

*Required:* Mankiw et al. *Principles of Microeconomics*, 3<sup>rd</sup> Canadian edition. Thomson Nelson. + Aplia Software Kit (sold together)

*Optional:* Study Guide for above.

**Book(s) on Reserve:** None.

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

**Course Outline :** This course focuses on the principle that “markets are usually a good way to organize economic activity”. (Some of the topics listed below may be added or deleted depending on time constraints.)

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|--|---------------------------|
| 1. Introduction & Gains from Trade           | Chapters 1-3              |
| 2. Applications of Supply and Demand         | Chapters 4-6              |
| 3. Efficiency and Examples of Market Failure | Chapters 7-11             |
| 4. The Design of the Tax System              | Chapter 12                |
| 5. Monopoly                                  | Chapter 15                |
| 6. Oligopoly                                 | Chapter 16, pp. 359 - 366 |



## Examinations:

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last two hours, will be scheduled by the Registrar and will be held in a gymnasium. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
4. The use of a simple, non-programmable calculator during tests and examinations is permitted. **The use of scientific calculators, business calculators, graphing calculators, and computers is not permitted.**

Assignments, the midterm exam, and the final exam are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B	79 - 83	C-	62 - 66
A	92 – 96	B-	76 - 78	D+	57 - 61
A-	89 – 91	C+	73 - 75	D	50 – 56
B+	84 - 88	C	67 - 72	F	0 – 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

**R-E-S-P-E-C-T:** I assume that the reason you are attending my class is to endeavour to acquire an understanding of microeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

**Notes:**

1. Students must pass the final exam to pass the course.
2. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 70% of the final grade and the Aplia assignments counting for 30% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
3. Examinations will not be given prior to the scheduled date.
4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* 15 days of the work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

## Students' Union Vice-President Academic:

Brittany Sargent  
Phone: 220-3911  
E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

## Students' Union Faculty Representative (Social Sciences)

Nav Thind  
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## Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/~sue](http://www.ucalgary.ca/~sue)

Safewalk / Campus Security: 220-5333

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