

# **Department of Economics Course Outline**

		Term:	Fall 2004			
Course:	Economics 201 [Principles of Microeconomics]	Section:	98			
Time:	S 08:00-11:50	Place:	SA 121 (subject to change)			
Instructor:	Professor R. C. Schlenker					
Office:	SS 447	Telephone:	220-6550 220-5857 (messages)			
Office Hours:	Saturday after class	E-mail:				
Textbook(s):						
Required						
: Mankiw et al. Prin	nciples of Microeconomics, latest Canad	ian edition. Nelson.				
Optional						
: Study Guide for above.						
Book(s) on Reserv	e:					
None.						
Course Outline:						

1.	Introduction - Overview	Chapters 1-3
2.	Supply and Demand	Chapters 4-9
3.	Producer Theory	Chapter 13
4.	Markets and Prices	Chapters 14-17
5.	Government Intervention and Market Failure	Chapter 10-12

# **Grade Determination and Final Examination Details:**

6 quizzes (best 5 counted, 10% each) 50% (September 25; October 2, 16, 23; November 6, 20) Final Examination 50% (December 4)

#### Examinations:

- 1. Examinations will consist of multiple choice and short answer questions.
- 2. Quizzes will be held during lecture time.
- 3. The final examination will last two hours, will be scheduled by the Registrar and held in the classroom.
- 4. A non-programmable calculator may be used in the examinations.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	98 ? 100	В	75 ? 79	C-	60 ? 62
A	90 ? 97	В	70 ? 74	D+	55 ? 59
A-	85 ? 89	C+	67 ? 69	D	50 ? 54
B+	80 ? 84	C	63 ? 66	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor*= *s discretion*, feels it is necessary to more fairly represent student achievement.

## **Practice Problems:**

These will be assigned throughout the term in order to prepare the students for exams. In addition, students are encouraged to go through the exercises in the Study Guide.

## **Notes:**

- A passing grade on any particular component of the course is not essential if the student is to pass the course as a whole.
- Students should be aware that generally no "make-up" exams will be given. Any student who finds it necessary to miss an examination or assignment must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to another piece of work. The only exception is where a student misses both midterms. In this situation, an exam covering the material dealt with in those midterms will be given. Such an exam will be short answer with no multiple choice questions. Note that deferred final examinations may also have short answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination..
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* two weeks of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- Anonymous or impolite e-mails will receive no response.

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