



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2012
<b>Course:</b>	Economics 359 [Intermediate Economic Theory- Macroeconomics II]	<b>Section:</b>	01, 02
<b>Time:</b>	TR 09:30 – 10:45 [01] TR 11:00 – 12:15 [02]	<b>Place:</b>	ST 139 [01] ST 132 [02] (subject to change)
<b>Instructor:</b>	Dr. F.J. Atkins		
<b>Office:</b>	SS 410	<b>Telephone:</b>	220-5864
<b>Office Hours:</b>	TBA	<b>E-mail:</b>	<a href="mailto:atkins@ucalgary.ca">atkins@ucalgary.ca</a>

### Textbook(s):

- Dornbush, Fischer, Atkins, et al., *Macroeconomics*, McGraw Hill, latest ed. [Required]

### Book(s) on Reserve:

- None

### Course Outline:

I will be following the textbook reasonably closely. I have provided chapter references for each topic. It would be helpful to acquaint yourself with the course web page. This can be found by going to the Department of Economics web page at <http://econ.ucalgary.ca/>. I will post important announcements (e.g. dates for assignment and midterms), as well as copies of the assignments and solutions, and background notes for some course material.

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## Topics

## 1 Introduction

Thinking Like an Economist: Models and Modeling  
Short-run and Long-run analysis  
Nominal vs. real variables  
A look at the data

*Text: Chapter 1*

## 2. Econ 303 review

This is material that you should have covered in 303.

(a) The long-run market clearing model

*Text: Chapter 3*

(b) The IS/LM Model

*Text: Chapter Part 4, Chapters 10-13*

## 3. Business Cycles and Adjustment

(a) Business Cycles and the Economy

(b) Aggregate Demand and Aggregate Supply

(c) Inflation, unemployment and the Phillips Curve

*Text: Chapters 6, 7*

## 4. Introduction to Trade and Exchange Rates

(a) The Balance of Payments Accounts

(b) Savings and Investment in a Small Open Economy

(c) Exchange Rates

(d) Purchasing Power Parity

*Text: Chapter 5*

## 5. How the economy behaves in the very long run: The economics of growth

*Text: Chapter 4*

## 6. Selected Topics

*Text: Topics will be selected from Parts 5 and 6, chapters 14-20.*

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**Grade Determination and Final Examination Details:**

Two Assignments	@ 10% each	20%
Two Midterms	@ 15% each	30%
Final Examination		50%

The dates for the assignments and the midterms will be announced in the first week of classes.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	77 - 81	C+	67 - 69	D+	56 - 59
A	87 - 94	B	74 - 76	C	64 - 66	D	50 - 55
A-	82 - 86	B-	70 - 73	C-	60 - 63	F	0 - 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.

Tests and exams will not involve multiple choice questions.

**R-E-S-P-E-C-T:** I assume that the reason you are attending my class is to endeavour to acquire an understanding of macroeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

Students' Union Vice-President Academic:

Ola Mohajer

Phone: 220-3911

E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

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Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca) [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca), [arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

**Notes:**

- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete MATH 249 or 251, and MATH 211 no later than the second year. This is very important because these courses are prerequisites for ECON 387/389, which in turn are prerequisites for ECON 557/559. Also, STAT 213 should be completed no later than the third year because it is a prerequisite for ECON 315, which in turn is a prerequisite for ECON 419. We suggest that you consult the "Department of Economics Explicit Syllabus", which is available at <http://econ.ucalgary.ca/programs/undergrad/ES.htm> ,

or the University of Calgary Calendar. If you want help in designing your program, you should speak with a Student Advisor in the Department of Economics.

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within *fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – Professional Faculties Food Court  
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2012-01-09