



Department of Economics Course Outline

	Term: Winter 2005
Course: Economics 611.08 [Financial Economics]	Section: 01
Time: MW 15:00-16:15	Place: ED 289
Instructor: M. A. Cassano	
Office: SS 432	Telephone: 220-6709
Office Hours: MW 14:00 ? 14:50	E-Mail: cassano@ucalgary.ca

Textbook(s):

- Robert A. Taggart, Jr., *Quantitative Analysis for Investment Management*, Prentice Hall.
 - Stephen F. LeRoy and Jan Werner, (2001), *Principles of Financial Economics*, Cambridge University Press.

Reserved Readings:

- None

Course Outline:

Introduction

Bonds	Taggart	Chapters	1 ? 3
Stocks & Option	Taggart	Chapters	4 ? 5

Forward & Futures	Taggart	Chapter	8
Portfolios & Equilibrium	Taggart	Chapters	9 ? 11
<i>Advanced Topics</i>			
Equilibrium & Arbitrage	LeRoy & Werner	Chapters	1 ? 3
Valuation	LeRoy & Werner	Chapters	5 ? 6
Risk	LeRoy & Werner	Chapters	8 ? 10
Optimal Portfolios	LeRoy & Werner	Chapters	11 ? 13
Equilibrium Prices & Allocations	LeRoy & Werner	Chapters	14 ? 16
Mean-Variance Analysis	LeRoy & Werner	Chapters	17 ? 20

Grade Determination and Final Examination Details:

Midterm Examinations	2 @ 25% each	50%	
Class Participation	10%	10%	
Final Examination	40%	40%	2 Hours ? Registrar Scheduled

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 ? 100	B+	77 - 79	C+	67 - 69	D+	56 - 59
A	85 - 94	B	73 - 76	C	63 - 66	D	50 - 55
A-	80 - 84	B-	70 - 72	C-	60 - 62	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

Students? Union Vice President Academic:

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Students? Union Faculty Representative (Social Sciences)

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Notes:

Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.

Requests for reappraisal must be submitted in writing.

Make-up examinations and deferred examinations will not be given. Also, examinations will not be given before the indicated dates.

Students? exams and assignments will be returned during regular class time. Papers may also be picked up by students during regular office hours.

Safewalk / Campus Security: 220-5333

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MC/pml

2005-01-06