

# Department of Economics Faculty of Arts

# Economics 559 (Topics in Economic Theory II)

Instructor: Kunio Tsuyuhara Lecture Location: MS 319

Phone: 220-6101 Lecture Days/Time: MWF 9:00-9:50

Email: kunio.tsuyuhara@ucalgary.ca

Office: SS436

Office Hours: F 14:00-15:00 Winter 2017

**Course Description:** This is the honour's level course and the final part of the macroeconomic theory sequence of your undergraduate degree. Building on the introduction to modern macroeconomics covered in Econ 359, we study the basic structure of dynamic general equilibrium theory and some advanced topics in macroeconomics. The materials in this course will be useful in other applied fields, such as development, environment, labour, and trade, and provide a strong background for your further graduate study.

**Course Objectives/Learning Outcomes:** Developing critical thinking about economic issues through modern macroeconomic theory, based on dynamic general equilibrium theory. Students will learn how to develop a consistent argument and make informed criticism about economic debates they see in news media.

**Prerequisites/Corequisites:** Econ 357, 359, and 389. As these courses already have a calculus prerequisite and cover the basic optimization theory, we use the calculus compatible notation and the standard constraint optimization techniques throughout the course.

**Textbook:** There is no textbook for this course. The following non-technical review of the modern macroeconomic theory will be helpful. Additional reading is suggested and posted on the D2L throughout the course.

- Athreya, K.B. 2015. Big Ideas in Macroeconomics. MIT (Recommended Reading)

#### **Important Dates:**

- February 10 (Fri) Midterm 1

- February 20, 22, 24 Reading week (No lectures)

- March 17 (Fri) Midterm 2

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Please note that D2L features a class e-mail list that may be used to distribute course-related information. D2L sends e-mail only to your University of Calgary address.

**E-mail Policy:** To avoid confusion that is often created by email messages, I will not respond to any question sent by email regarding the course materials. Please come to the office hours for those questions.

**TA:** TA will hold one-hour office hour each week and occasional TA sessions. TA sessions are not required components of the course, but indispensable components nonetheless. TA will cover answer keys to the problem sets and introduce some additional useful materials. As my E-mail policy implies, TA will not respond to your email communication regarding the course materials. In addition, TA is not responsible for your question outside of the office hours and TA sessions. You are advised to refrain from asking the TA regarding the course materials outside of designated occasions.

**Grade Determination and Final Examination Details:** Student performance will be evaluated through a collection of problem sets (worth 10%), two midterms (30% each), and final exam (30%). Late work will not be accepted, and there will be no make-up or deferred midterm exams. The course grade is calculated using the weights indicated above and then converted to letter grades as follows.

A+	Outstanding
Α	Excellent – superior performance showing comprehensive
	understanding of the subject matter
В	Good – clearly above average performance with knowledge of subject
	matter generally complete
С	Satisfactory – basic understanding of the subject matter
D	Minimum pass – marginal performance
F	Fail

- To indicate the student progress throughout the semester, a letter grade that corresponds to the above table is provided to each component of your work (problem sets and midterms).
- A passing grade on any particular component of the course is not required for a student to pass the course as a whole.
- Non-programmable calculators will not be allowed during the writing of tests or final examinations.
- There will be a department scheduled final examination, lasting 2 hours.
- Tests and exams will not involve multiple-choice questions.

#### **Reappraisal of Grades**

For reappraisal of graded term work, see Calendar I.2 <a href="http://www.ucalgary.ca/pubs/calendar/current/i-2.html">http://www.ucalgary.ca/pubs/calendar/current/i-2.html</a>

For reappraisal of final grade, see Calendar I.3 <a href="http://www.ucalgary.ca/pubs/calendar/current/i-3.html">http://www.ucalgary.ca/pubs/calendar/current/i-3.html</a>

A student who feels that a piece of graded term work (e.g., term paper, essay, test) has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or toremain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

#### **Plagiarism and Other Academic Misconduct**

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University Calendar that present a Statement of Intellectual Honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct, http://www.ucalgayr.ca/pubs/calendar/current/k.html

# **Academic Accommodation**

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities Visit www.ucalgary.ca/access/.

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at

www.ucalgry.ca/policies/files/policies/student-accommodation-policy 0.pdf

# Absence from a Quiz/Test/Exam

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam <a href="www.ucalgary.ca/registrar/exams/deferred\_final">www.ucalgary.ca/registrar/exams/deferred\_final</a> Under no circumstance will this be accommodated by the department.

### **Important Dates**

Please check: http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html

Faculty of Arts Students' Association (F.A.S.A.):

**Economics Department Representative** 

Office: SS 803, E-mail: econrep@fasaucalgary.ca Web: www.fasaucalgary.ca

Society of Undergraduates in Economics

www.ucalgarysue.com

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members.

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Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <a href="http://arts.ucalgary.ca/undergraduate">http://arts.ucalgary.ca/undergraduate</a> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <a href="http://www.ucalgary.ca/ssc/resources/writing-support">http://www.ucalgary.ca/ssc/resources/writing-support</a>

# **Evacuation Assembly Point**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The list of assembly points is found at <a href="https://www.ucalgary.ca/emergencyplan/assemblyponts">www.ucalgary.ca/emergencyplan/assemblyponts</a>

Please check this website and note the nearest assembly point for this course

#### Safewalk

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year.

Call 403-220-5333