



Department of Economics Course Outline

		Term:	Winter 2006
Course:	Economics 537 [Theory and Policy of Economic Development]	Section:	01
Time:	MWF, 10:00 ? 10:50	Place:	SB 142 (subject to change)
Instructor:	Francisco M. Gonzalez		
Office:	SS 432	Telephone:	220-6709
Office Hours:	By Appointment	E-Mail:	francisco.gonzalez@ucalgary.ca

Textbook(s):

Charles I. Jones (2002): Introduction to Economic Growth, Second Edition, Norton & Company.

Book(s) on Reserve:

Charles I. Jones (2002): Introduction to Economic Growth, Second Edition, Norton & Company.

Course Outline:

This is an advanced course in Macroeconomics.

- Introduction: economic growth and development (chapters 1 and 10)
- Neoclassical growth theory (chapters 2-3)
- Natural resources (chapter 9)
- Human capital (chapter 8)
- Technological change (chapters 4-6)
- Institutions (chapter 7)

Grade Determination and Final Examination Details:

Student performance will be evaluated through a collection of problem sets worth 30 percent, a midterm exam worth 40 percent, and a final exam worth 30 percent.

Problem sets, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B	75 - 79	C-	55 - 59
A	90 - 94	B-	70 - 74	D+	50 - 54
A-	85 - 89	C+	65 - 69	D	45 - 49
B+	80 - 84	C	60 - 64	F	0 - 44

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

There will be a take home final examination, details will be discussed in class.

Calculators will not be allowed during the writing of tests.

Complementary Reading List:

1. Mankiw, N. Gregory (1995): "The Growth of Nations?", *Brookings Papers on Economic Activity*1, 275-326.
2. Brock, William A. and M. Scott Taylor (2004): "The Green Solow Model?", NBER Working Paper 10557.
3. Kremer, Michael (1993): "Population Growth and Technological Change: One Million B.C. to 1990?", *Quarterly Journal of Economics*108 (August), 681-716.
4. Mokyr, Joel (1992): "Technological Inertia in Economic History?", *Journal of Economic History*52 (June), 325-338.
5. Olson, Mancur (1996): "Big Bills Left on the Sidewalk: Why Some Nations are Rich, and Others Poor?", *Journal of Economic Perspectives*10 (Spring), 3-24.
6. Hall, Robert and Charles Jones (1999): "Why Do Some Countries Produce So Much More Output Per Worker Than Others??", *Quarterly Journal of Economics*114 (February), 83-116.
7. Artadi, Elsa and Xavier Sala-i-Martin (2003): "The Economic Tragedy of the XXth Century: Growth in Africa?", NBER Working Paper 9865.

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Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.

Safewalk / Campus Security: 220-5333

FMG:pst
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