

Economics 493(L01) (Empirical Energy Economics)

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Lecture Location: SS 020
Lecture Days/Time: TR 14:00-15:15

Office: SS 405
Office Hours: By appointment

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Course Description

Students will study and learn how to apply methods of data analysis that are particularly useful in the context of energy economics. A sample of the topics covered will include time series modelling and the estimations of volatility models such as ARCH and GARCH and their applications to energy data.

Course Objectives/Learning Outcomes

This is the capstone course for the Applied Energy Economics program. Students will study and learn how to apply methods of data analysis that are particularly useful in the context of energy economics. Students will complete a research project in empirical energy economics that is the major component of this course. A detailed course outline, readings and assignment/project due dates will be made available on the course web page. Students are expected to use the Econometric software. Software is loaded on the machines in the Trifaculty lab in the basement of SS building.

Prerequisites/corequisites

Economics 357, 395 and 427.

Required Textbook(s)

None.

Recommended Textbook(s)

Hill, Griffiths, Lim, Principles of Econometrics 4th Edition, Wiley, 2011

Jacques Girod, Regis Bourbonnais and Jan Horst Keppler, editors. The Econometrics of Energy Systems. Palgrave Macmillan

Reserved Readings

1. E. Berndt. The Practice of Econometrics. Addison Wesley, 1996.
2. W. Enders. Applied Econometric Time Series. Wiley, 2nd edition, 2003.
3. J. Wooldridge Introduction to Econometrics, Cengage Learning, 2008, 4th edition.
4. J. Girod, R. Bourbonnais & J.H. Keppler (eds.) The Econometrics of Energy Systems, Palgrave Macmillan, 200

Course Requirements/Assessments:

Component	Weight
Assignments (3@15% each)	45%
Course Project/Research Paper	45%
Presentation of Research Paper	10%

Desire2Learn This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details

Department of Economics Criteria for Letter Grades. Economics professors use the following criteria when assigning letter grades:

Grade	Grade Point Value	Description		Grade	Grade Point Value	Description
A+	4.00	Outstanding		C+	2.30	
A	4.00	Excellent-superior performance, showing-comprehensive understanding of subject matter		C	2.00	Satisfactory – basic understanding of the subject matter
A-	3.70			C-	1.70	Receipt of a grade point average of 1.70 may not be sufficient for promotion or graduation. (See individual undergraduate faculty regulations.)
B+	3.30			D+	1.00	
B	3.00	Good – clearly above average performance with knowledge of subject matter generally complete.		D	1.00	Minimal pass – marginal performance; generally insufficient preparation for subsequent courses in the same subject.
B-	2.70			F	0	Fail – unsatisfactory performance or failure to meet course requirements
				I	0	Incomplete – unsatisfactory (effective January 2007)

Grading Scale

A+	99 – 100	B	82 – 87	C-	70 – 71
A	92 – 98	B-	80 – 81	D+	68 – 69
A-	90 – 91	C+	78 – 79	D	60 – 67
B+	88 – 89	C	72 – 77	F	0 – 59

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above.

A passing grade on each component of the course is required for a student to pass the course as a whole.

Reappraisal of Grades

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

A student who feels that a piece of graded term work (e.g., term paper, essay, test) has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or to remain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

Plagiarism and Other Academic Misconduct

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University Calendar that present a Statement of Intellectual Honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct,

<http://www.ucalgayr.ca/pubs/calendar/current/k.html>

Academic Accommodation

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities Visit www.ucalgary.ca/access/.

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at www.ucalgry.ca/policies/files/policies/student-accommodation-policy_0.pdf

Important Dates

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca Web: www.fasaucalgary.ca

Society of Undergraduates in Economics

www.ucalgarysue.com

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Evacuation Assembly Point

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The list of assembly points is found at

www.ucalgary.ca/emergencyplan/assemblypoints

Please check this website and note the nearest assembly point for this course

Safewalk

The safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year.

Call 403-220-5333