



Department of Economics Course Outline

		Term:	Winter 2006
Course:	Economics 443 [Economics of Financial Markets]	Section:	02
Time:	MWF 08:00 - 08:50	Place:	SS 020
Instructor:	L. Vojtassak		
Office:	SS 407	Telephone:	220-3255
Office Hours:	MW 9:00 ? 9:50	E-Mail:	lvojtass@ucalgary.ca

Textbook(s):

Bodie, Kane, Marcus, Perrakis, and Ryan: *Investments*, McGrawHill, 5th Canadian edition. **[Required]**

Holden, Craig W., *Excel Modeling*, Pearson -Prentice Hall, 2nd edition. **[Required]**

Book(s) on Reserve:

Bodie, Kane, Marcus, Perrakis, and Ryan: *Investments*, McGrawHill, 5th Canadian edition.

Holden, Craig W., *Excel Modeling*, Pearson -Prentice Hall, 2nd edition.

Course Outline:

This course emphasizes asset pricing models, capital structure and risk management. An attempt will be made to analyze financial problems using Excel. (Some topics may be added or deleted depending on time constraints.)

Portfolio Selection

[1] Chapters 5 ? 6

[2] Chapters 9 ? 10

Options

[1] Chapter 17 ? 19

Bond Portfolio Management

[1] Chapter 13

[2] Chapters 1 ? 4

Grade Determination and Final Examination Details:

Midterm Exam 1	February 10, 2006	25%
Midterm Exam 2	March 17, 2006	25%
Final Examination	Scheduled by Registrar	50%

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	80 - 84	C-	60 - 64
A	93 - 96	B-	75 - 79	D+	55 - 59
A-	90 - 92	C+	70 - 74	D	50 - 54
B+	85 - 89	C	65 - 69	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on the final examination is required for a student to pass the course as a whole.

Non-programmable calculators WILL be allowed during the writing of the midterm tests and the final examination. At least some, if not all, of the tests/exams may involve using the computers in the lab.

There will be a Registrar scheduled final examination, lasting 2 hours, held in a lab.

Tests and exams WILL NOT involve multiple choice questions.

Students? Union Vice President Academic:

Paige Forsyth

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Students? Union Faculty Representative (Social Sciences)

Teale Phelps-Bondaroff

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class. Requests for reappraisal must be submitted in writing.
- Make-up examinations and deferred examinations will not be given. Also, examinations will not be given before the indicated dates.
- Students? exams and assignments will be returned during regular class time. Papers may also be picked up by students during regular office hours.

Safewalk / Campus Security: 220-5333

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LV:pst

2005-12-07