



Department of Economics Course Outline

		Term:	Winter 2005
Course:	Economics 433 [Wage Determination]	Section:	01
Time:	TR 12:30-13:45	Place:	SA 121 (subject to change)
Instructor:	Dr. C.J. Bruce		
Office:	SS 414	Telephone:	220-4093
Office Hours:	TR 15:00-16:30	E-Mail:	cjbruce@ucalgary.ca

Textbook(s):

Bruce, C.J. *Economics of Employment and Earnings*, Second Edition, Toronto: Nelson, 1995.

Book(s) on Reserve:

- Ashenfelter, Orley and Richard Layard (eds.), *Handbook of Labour Economics*, Vols. 1 and 2, North-Holland, latest Edition.
- Ehrenberg, R. and R. Smith, *Modern Labour Economics*, Scott, Foresman, latest Edition.
- Gunderson, Morley and Craig Riddell, *Labour Market Economics*, McGraw-Hill Ryerson, latest Edition.
- Hirsch, Barry and John Addison, *The Economic Analysis of Unions*, Allan and Unwin, latest Edition.
- McConnell, Campbell and Stanley Brue, *Contemporary Labour Economics*, McGraw-Hill, latest Edition.
- Jacobsen, Joyce & Gilbert Skillman, *Labor Markets & Employment Relationships*, Blackwell Publishing, latest edition.

Course Outline:

This is a course in applied microeconomics. Its purpose is to investigate the determination of wage rates and annual incomes. We will begin by reviewing a number of theories of the demand for labour, including: neoclassical, institutional, segmented labour market, and radical/Marxian theories.

In the first section we will also review the theory of labour-managed firms and the theory of the demand for labour by government agencies. In the second section of the course we will consider a number of specific issues in the theory of wage determination including: the effects of family background on adult earnings, sex discrimination, trade unions, and government programs to redistribute income.

We will cover Chapters 1, 2 and 9-17 in the textbook.

Grade Determination and Final Examination Details:

2 Midterm Exams @ 20% each	40%
Term Paper	35%
Final Exam (Registrar scheduled)	<u>25%</u>
	100%

To calculate your final letter grade I will sum the marks from your exams and essays to get a mark out of 100.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	90 - 100	B	73.5 - 76.4	C-	60 - 63.4
A	83 ? 89.9	B-	70 - 73.4	D+	56.5 - 59.9
A-	80 - 82.9	C+	66.5 - 69.9	D	50 - 56.4
B+	76.5 - 79.9	C	63.5 - 66.4	F	0 - 49.9

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours.

Tests and exams WILL NOT involve multiple choice questions.

Students? Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.
- Make-up examinations and deferred examinations will not be given *except in cases of extreme personal emergencies*. Also, examinations will not be given *before* the indicated dates.

Safewalk / Campus Security: 220-5333

CJB/dm

2004-12-02