



## Department of Economics Course Outline

**Term:** Winter 2007

**Course:** Economics 423  
[International Macroeconomics]

**Section:** 01

**Time:** TR 09:30-10:45

**Place:** SA 147

**Instructor:** Dr. Z. Janko

**Office:** SS 450

**Telephone:** 220-6101

**Office Hours:** TR 14:00-15:00 or by appointment

**E-Mail:** [zjanko@ucalgary.ca](mailto:zjanko@ucalgary.ca)

### Textbook(s):

Paul R. Krugman and Maurice Obstfeld (2002), *International Economics: Theory and Policy*, 6th Edition, Addison Wesley Educational Publishers Inc. **[Required]**

P. King and S.King (2000), *International Economics and International Economic Policy*, 4th Edition, McGraw-Hill Publishers. **[Recommended]**

Note: You will be required to read articles from King and King.

### Book(s) on Reserve:

Philip King (2000), *International Economics and International Economic Policy*, 4th Edition, McGraw-Hill Publishers.

### Course Outline:

The focus of the course is on exchange rate determination. We will analyze the impact of monetary policy, fiscal policy, and other factors on the exchange rate under alternative exchange rate systems in the context of a structural model and on the economy as a whole.

### Course Reading List: