

Economics 359 (L01) (Intermediate Economic Theory-Macroeconomics II)

Instructor:	Dr. F.J. Atkins	Lecture Location:	SA 104
Phone:	403-220-5864	Lecture Days/Time:	TR 14:00-15:15.
Email:	atkins@ucalgary.ca		
Office:	SS 338		
Office Hours:	TBA	Winter 2015	

Textbook(s):

- Dornbush, Fischer, Atkins, et al., *Macroeconomics*, McGraw Hill, latest ed. [Required]

Book(s) on Reserve:

- None

Course Outline:

I will be following the textbook reasonably closely. I have provided chapter references for each topic. It would be helpful to acquaint yourself with the course web page. This can be found by going to the Department of Economics web page at <http://econ.ucalgary.ca/>. I will post important announcements (e.g. dates for assignment and midterms), as well as copies of the assignments and solutions, and background notes for some course material.

Desire2Learn: This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. The default is your University of Calgary e-mail address.

Topics

1 Introduction

Thinking Like an Economist: Models and Modeling
Short-run and Long-run analysis
Nominal vs. real variables
A look at the data

Text: Chapter 1

2. Econ 303 review

This is material that you should have covered in 303.

(a) The long-run market clearing model

Text: Chapter 3

(b) The IS/LM Model

Text: Chapter Part 4, Chapters 10-13

3. Business Cycles and Adjustment

(a) Business Cycles and the Economy

(b) Aggregate Demand and Aggregate Supply

(c) Inflation, unemployment and the Phillips Curve

Text: Chapters 6, 7

4. Introduction to Trade and Exchange Rates

(a) The Balance of Payments Accounts

(b) Savings and Investment in a Small Open Economy

(c) Exchange Rates

(d) Purchasing Power Parity

Text: Chapter 5

5. How the economy behaves in the very long run: The economics of growth

Text: Chapter 4

6. Selected Topics

Text: Topics will be selected from Parts 5 and 6, chapters 14-20.

Important Dates

January 30	Assignment #1 Due
February 12	Mid-term #1
February 16 -20	Reading Week
March 2	Assignment #2 Due
March 26	Mid-term #2

Please note that assignments are to be handed in to the Economics Office SS454 by 4:00 P.M. on the due date. No late assignments will be accepted.

Grade Determination and Final Examination Details:

Two Assignments	@ 10% each	20%
Two Midterms	@ 15% each	30%
Final Examination		50%

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	95 - 100	B+	77 - 81	C+	67 - 69	D+	56 - 59
A	87 - 94	B	74 - 76	C	64 - 66	D	50 - 55
A-	82 - 86	B-	70 - 73	C-	60 - 63	F	0 - 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.

Tests and exams will not involve multiple choice questions.

Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation **MUST** be provided.

R-E-S-P-E-C-T: I assume that the reason you are attending my class is to endeavour to acquire an understanding of macroeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

Students' Union Vice-President Academic:

Hana Kadri

Phone: 403-220-3911

E-mail suypaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Notes:

- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete MATH 249 or 251, and MATH 211 no later than the second year. This is very important because these courses are prerequisites for ECON 387/389, which in turn are prerequisites for ECON 557/559. Also, STAT 213 should be completed no later than the third year because it is a prerequisite for ECON 315, which in turn is a prerequisite for ECON 419. We suggest that you consult the "Department of Economics Explicit Syllabus", which is available at <http://econ.ucalgary.ca/programs/undergrad/ES.htm>, or the University of Calgary Calendar. If you want help in designing your program, you should speak with a Student Advisor in the Department of Economics.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within *fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have

not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 220-5333
Emergency Assembly Location – Social Sciences Food Court

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