



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2005
<b>Course:</b>	Economics 359 [Intermediate Macroeconomic Theory II]	<b>Section:</b>	01 & 02
<b>Time:</b>	MWF 09:00 ? 09:50 (01) MWF 11:00 ? 11:50 (02)	<b>Place:</b>	ST 130 (01) ST 130 (02) (Subject to Change)
<b>Instructor:</b>	Dr. A. Serletis		
<b>Office:</b>	SS 408	<b>Telephone:</b>	220-4092
<b>Office Hours:</b>	MW 10:00 ? 10:50	<b>E-Mail:</b>	<a href="mailto:serletis@ucalgary.ca">serletis@ucalgary.ca</a>

### Textbook(s):

Barro, Robert J., *Macroeconomics*, 5th U.S. edition, The MIT Press, 1997.

### Book(s) on Reserve:

None

### Course Outline:

We will (after briefly reviewing Chapters 2-5, 7-8, and 20 in the text) cover the following:

#### 1. Investment

Chapter 9

#### 2. The Accumulation of Capital and Economic Growth

Chapter 11

### 3. Government Behavior

Chapters 12-14

### 4. The Interaction between Nominal and Real Variables

Chapters 17 and 18

### 5. Rational Expectations Macroeconomics

Chapter 19

### 6. The International Economy

Chapters 15 and 16

### **Grade Determination and Final Examination Details:**

There will be three assignments, a midterm, and a two-hour Registrar scheduled final examination, which will be held in a classroom. The weights of these in the course grade are as follows:

Assignment 1	10%
Assignment 2	10%
Midterm	30%
Assignment 3	10%
Final Examination	<u>40%</u>
	100%

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96 ? 100	B+	81 ? 84	C+	68 ? 71	D+	55 ? 58
A	89 ? 95	B	76 ? 80	C	63 ? 67	D	50 ? 54
A-	85 ? 88	B-	72 - 75	C-	59 ? 62	F	0 ? 49

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down.

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

Tests and exams WILL NOT involve multiple choice questions.

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[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

### Notes:

- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete MATH 249 or 251, and MATH 211 no later than the second year. This is very important because these courses are prerequisites for ECON 387/389, which in turn are prerequisites for ECON 557/559. Also, STAT 213 should be completed no later than the third year because it is a prerequisite for ECON 315, which in turn is a prerequisite for ECON 419. We suggest that you consult the "Department of Economics Explicit Syllabus", which is available at <http://econ.ucalgary.ca/programs/undergrad/ES.htm>, or the University of Calgary Calendar. If you want help in designing your program, you should speak with a Student Advisor in the Department of Economics.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.
- Make-up examinations and deferred examinations will not be given except in cases of extreme personal emergencies. Also, examinations will not be given before the indicated examination dates.

Safewalk / Campus Security: 220-5333

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AS/pml

2004-12-15