



Department of Economics Course Outline

		Term:	Winter 2006
Course:	Economics 357 [Microeconomics]	Section:	03
Time:	MWF 12:00 ? 12:50	Place:	ST 130 (subject to change)
Instructor:	Dr. Lasheng Yuan		
Office:	SS 416	Telephone:	220-5863
Office Hours:	M 10:00 ? 11:30	E-Mail:	yuan@ucalgary.ca

Textbook(s):

V. Varian, *Intermediate Microeconomics*, Norton, latest edition. **[Required]**

Book(s) on Reserve:

- Brown, M. & S.-H. Chiang *Coalitions in Oligopolies*, Amsterdam: Elsevier, 2003.
- Friedman, D. *Hidden Order: The Economics of Everyday Life*, New York: Harper Business, 1996.
- Katz, M. & H. Rosen *Microeconomics*, San Francisco: Irwin, 1998, 3rd ed., Burr Ridge, IL.
- Landsburg, S. *The Armchair Economist*, Toronto: Maxwell Macmillan, 1993.
- Lomborg, B. (ed.) *The Modern Firm*, Oxford: Oxford University Press, 2004.
- Shleifer, A. & R. Visny *The Grabbing Hand*, Cambridge, Mass: HUP, 2002.
- Eaton, Eaton & Allen *Microeconomics*, Prentice Hall, latest edition.
- Victor, D. *The Collapse of the Kyoto Protocol & the Struggle to Slow Global Warming*, Princeton: Princeton University Press, 2004.

Course Outline:

This course extends and builds upon the tools and concepts developed in Economics 301 to investigate topics such as the

connections between markets (general equilibrium), the implications of market power and market failure and decision-making under uncertainty.

One goal of this course is to have you begin to think and work like an economist. Accordingly, you will be expected to use basic mathematics and graphical analysis, and the calculus developed in Mathematics 249 or 251, which is a prerequisite for this course. In particular, you will be expected to be familiar with the meaning of mathematical functions, understanding and using simple linear equations, solving two linear equations for two unknowns, and using basic techniques of univariate calculus. You may need to review this material.

Grade Determination and Final Examination Details:

The final grade will depend upon each student's performance on the assignments as well as term and final examinations. All examinations will be closed-book. Students will be allowed the use of a calculator during all examinations, subject to the following restrictions: acceptable calculators are those which are battery or solar-operated and hand-held, and which are capable of performing arithmetic operations on user-entered numerical data. Calculators which can pre-store data, formulas or text are not allowed and a student who violates this restriction is guilty of academic dishonesty. If in doubt, please check with the instructor first.

Collaboration on assignments is permitted, but each student must write and submit assignments independently.

Grades will be determined as follows:

Assignments (6)	30%
Midterm Exam	30%
Final Examination	40%

Each assignment is due at the beginning of the lecture on the due date. Assignments may be handed in up to two days late but at a penalty of 20% per day. The midterm exam will be held in the classroom during the regular lecture period. The two hour final examination will be scheduled by the Registrar and held in the classroom.

A numerical grade will be determined for each item of work submitted and a final numerical grade will be determined using the weighting scheme provided. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	91 ? 100	B+	77 ? 79	C+	67 ? 69	D+	56 ? 59
A	85 ? 90	B	73 ? 76	C	63 ? 66	D	50 ? 55
A-	80 - 84	B-	70 - 72	C-	60 - 62	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Tests and exams will not involve multiple choice questions.

Finally, special attention should be directed toward the sections concerning attendance, tape recording of lectures, and student misconduct on page 43, and pages 53-55 of the 2005/2006 Calendar.