

# Department of Economics Faculty of Arts

## Economics 341 (LO1) (Money and Banking)

Instructor: Peter Tracey Lecture Location: ST 132

Phone: 403-220-2693 Lecture Days/Time: MWF 12:00-12:50

Email: tracey@ucalgary.ca

Office: SS 346

Office Hours: Friday 13:00-13:40 Winter 2017

#### **Course Description**

This is an introductory course in financial economics. It emphasizes the determination of asset prices, changes in the money supply, and economic responses towards risk. (Some topics may be added or deleted depending on time constraints.)

What is Money Chapters 3

Financial Markets Chapters 4, 5, 6, and 7

The Foreign Exchange Market Chapter 18

The Management of Financial Institutions Chapters 12 and 13
Central Banking and the Conduct of Monetary Policy Chapters 15, 16, and 17

#### **Course Objectives/Learning Outcomes**

Students will learn about the functioning of financial markets.

#### Prerequisites/corequisites

Economics 201 and 203

#### Required Textbook(s)

Mishkin, Frederic and Apostolos Serletis, *The Economics of Money, Banking, and FinancialMarkets*. 6th Canadian Edition, Pearson. [Required Text]

#### **Course Requirements/Assessments:**

Midterm Examination 1: Wednesday, February 1, 2017 25% Midterm Examination 2: Wednesday, March 8, 2017 25% Final Examination 50%

**Desire2Learn** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <a href="http://d2l.ucalgary.ca">http://d2l.ucalgary.ca</a> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

#### **Grade Determination and Final Examination Details**

Department of Economics Criteria for Letter Grades. Economics professors use the following criteria when assigning letter grades:

| Grade | Grade | Description   | Grade | Grade | Description   |  |
|-------|-------|---|-------|-------|---|--|
|       | Point |   |       | Point |   |  |
|       | Value |   |       | Value |   |  |
| A+    | 4.00  | Outstanding   | C+    | 2.30  |   |  |
| A     | 4.00  | Excellent-superior performance, showing-comprehensive understanding of subject matter         | С     | 2.00  | Satisfactory – basic understanding of the subject matter  |  |
| A-    | 3.70  |   | C-    | 1.70  | Receipt of a grade point average of 1.70 may not be sufficient for promotion or graduation. (See individual undergraduate faculty regulations.) |  |
| B+    | 3.30  |   | D+    | 1.00  |   |  |
| В     | 3.00  | Good – clearly above average performance with knowledge of subject matter generally complete. | D     | 1.00  | Minimal pass – marginal performance; generally insufficient preparation for subsequent courses in the same subject.                             |  |
| B-    | 2.70  |   | F     | 0     | Fail – unsatisfactory performance or failure to meet course requirements  |  |
|       |       |   | I     | 0     | Incomplete – unsatisfactory (effective January 2007)  |  |

#### **Grading Scale**

| A+ | 97 – 100 | В  | 79 - 83 | C- | 60 – 65 |
|----|----------|----|---------|----|---------|
| Α  | 92 – 96  | B- | 76 - 78 | D+ | 55 – 59 |
| A- | 89 – 91  | C+ | 73 - 75 | D  | 50 – 54 |
| B+ | 84 - 88  | С  | 66 - 72 | F  | 0 – 49  |

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

There will be a Registrar scheduled final examination, held in a classroom. It will last for 2 hours. Non-programmable calculators WILL be allowed during the writing of the test and the final examination.

Tests and exams Will contain multiple choice questions.

#### **Reappraisal of Grades**

For reappraisal of graded term work, see Calendar I.2 <a href="http://www.ucalgary.ca/pubs/calendar/current/i-2.html">http://www.ucalgary.ca/pubs/calendar/current/i-2.html</a> <a href="http://www.ucalgary.ca/pubs/calendar/current/i-3.html">http://www.ucalgary.ca/pubs/calendar/current/i-3.html</a>

A student who feels that a piece of graded term work (e.g., term paper, essay, test) has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or to remain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

#### **Plagiarism and Other Academic Misconduct**

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University Calendar that present a Statement of Intellectual Honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct, <a href="http://www.ucalgary.ca/pubs/calendar/current/k-5.html">http://www.ucalgary.ca/pubs/calendar/current/k-5.html</a>

## **Academic Accommodation**

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities Visit <a href="https://www.ucalgary.ca/access/">www.ucalgary.ca/access/</a>.

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at <a href="http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf">http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf</a>

#### Absence from a Quiz/Test/Exam

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam <a href="www.ucalgary.ca/registrar/exams/deferred\_final">www.ucalgary.ca/registrar/exams/deferred\_final</a> Under no circumstance will this be accommodated by the department.

#### Notes:

- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- 2. Examinations will not be given prior to the scheduled date.
- 3 Students will not be given extra time to complete the midterm exams and the final exam.
- 4. The classroom is a No-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may only be used for note-taking purposes.
- Students will be responsible for all material covered in class and in the textbook, unless the instructor states otherwise.
- 6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

#### **Important Dates**

Please check: http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html

Faculty of Arts Students' Association (F.A.S.A.):

**Economics Department Representative** 

Office: SS 803, E-mail: econrep@fasaucalgary.ca Web: www.fasaucalgary.ca

Society of Undergraduates in Economics

www.ucalgarysue.com

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information
  resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at
  artsads@ucalgary.ca. You can also visit the Faculty of Arts website at
  <a href="http://arts.ucalgary.ca/undergraduate">http://arts.ucalgary.ca/undergraduate</a> which has detailed information on common academic
  concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <a href="http://www.ucalgary.ca/ssc/resources/writing-support">http://www.ucalgary.ca/ssc/resources/writing-support</a>

### **Evacuation Assembly Point**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The list of assembly points is found at <a href="https://www.ucalgary.ca/emergencyplan/home/evacuation-assembly-points">https://www.ucalgary.ca/emergencyplan/home/evacuation-assembly-points</a>

Please check this website and note the nearest assembly point for this course

#### Safewalk

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year.

Call 403-220-5333