



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2007
<b>Course:</b>	Economics 341 [Money and Banking]	<b>Section:</b>	03 and 04
<b>Time:</b>	MWF 11:00 - 11:50 (Section 03) MWF 13:00 - 13:50 (Section 04)	<b>Place:</b>	ST 139 (Section 03) ICT 116 (Section 04)
<b>Instructor:</b>	P. R. Tracey		
<b>Office:</b>	SS 540	<b>Telephone:</b>	220-2693
<b>Office Hours:</b>	M 15:00 ? 15:40 (These hours are subject to change)	<b>E-Mail:</b>	tracey@ucalgary.ca

### Textbook(s):

Mishkin, Frederic and Apostolos Serletis, *The Economics of Money, Banking, and Financial Markets*. Latest Canadian edition, Pearson. **[Required Text]**

### Book(s) on Reserve:

None

### Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email list that I will use. It is your responsibility to make sure that Blackboard uses the email of your choice. The default is your University of Calgary email address.

### Course Outline:

This is an introductory course in financial economics. It emphasizes the determination of asset prices, changes in the money supply, and economic responses towards risk. (Some topics may be added or deleted depending on time constraints.)

An Overview of the Financial System	Chapter 2
What is Money	Chapters 3
Financial Markets	Chapters 4, 5, and 6
The Foreign Exchange Market	Chapter 19
Banking, Central Banking, and Monetary Control	Chapters 14, 15, 16, and 17
Financial Derivatives	Chapters 7 and 13
Managing Interest-Rate Risk	Chapter 9 (all)

**Grade Determination and Final Examination Details:**

Midterm Test #1	January 26	25%	40 minutes
Midterm Test #2	February 28	25%	40 minutes
Final Examination	Scheduled by Registrar	<u>50%</u>	2 hours
		100%	

Tests and the final exam are marked on a numerical (percentage) basis. These grades are added using the weights listed above and converted to letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 ? 100	B+	84 ? 88	C+	73 ? 75	D+	57 - 61
A	92 ? 96	B	79 ? 83	C	67 ? 72	D	50 - 56
A-	89 ? 91	B-	76 ? 78	C-	62 ? 66	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal, the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Tests and the final exam will consist of multiple choice questions.

The use of a calculator on tests and the final exam is not permitted.

Students must pass the Final Exam to pass the course as a whole.

### **R-E-S-P-E-C-T:**

I assume that the reason you are attending my class is to endeavour to acquire an understanding of money and banking. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

### **Notes:**

- Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- The time and location of the final exam, which will be two hours in length, will be scheduled by the Registrar's office and held in a classroom.
- Examinations will not be given prior to the scheduled date.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* 15 days of work being returned to class; however, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Other Resources:

Students' Union Vice President Academic:

Shannon O'Connor

Phone: 220-3911

E-mail: [kuvpaca@ucalgary.ca](mailto:kuvpaca@ucalgary.ca)

Students? Union Faculty Representative (Social Sciences)

Teale Phelps-Bondaroff

Phone: 220-3913 Office: MSC 251

E-Mail [socialscirep@su.ucalgary.ca](mailto:socialscirep@su.ucalgary.ca) or [clmcdona@ucalgary.ca](mailto:clmcdona@ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.)

[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

Safewalk / Campus Security: phone 220-5333

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2006-11-06