# **Department of Economics Course Outline**

Term:

Summer 2005

Course: Economics 341

[Money and Banking]

**Section:** 60

SB 144

**Time:** TR 9:00 ? 11:50

Place:

(subject to change)

**Instructor:** P. R. Tracey

Office: SS 1046

**Telephone:** 220-2693

**Office Hours:** TR 13:00-13:40

(These hours are subject to change)

**E-Mail:** tracey@ucalgary.ca

## **Textbook(s):**

Mishkin, Frederic S., Stanley Eakins, and Apostolos Serletis, *Financial Markets and Institutions*. Latest Canadian edition, Pearson. [Required Text]

## **Book(s) on Reserve:**

None

#### Blackboard:

Students who are registered in this course can log on at <a href="http://blackboard.ucalgary.ca/webapps/login">http://blackboard.ucalgary.ca/webapps/login</a>

Please note that Blackboard features a class email list that I will use. It is your responsibility to make sure that Blackboard uses the email of your choice. The default is your University of Calgary email address.

# **Course Outline:**

This is an introductory course in financial economics. It emphasizes the determination of asset prices, changes in the money supply, and economic responses towards risk. (Some topics may be added or deleted depending on time constraints.)

Money, Banking and Financial Markets

Chapters 1?2

Asset Pricing and Interest Rate Determination

Chapters 3, 4, and 5

The Foreign Exchange Market

Chapter 12

Banking, Central Banking, and Monetary Control

Chapters 15, 6, and 7

Managing Interest Rate Risk and Financial Derivatives

Chapter 22 ? 23

#### **Grade Determination and Final Examination Details:**

Midterm Test #1	July 14, 2005	25%	40 minutes
Midterm Test #2	July 26, 2005	25%	40 minutes
Final Examination	Scheduled by Registrar	<u>50%</u>	2 hours
		100%	

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated below. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 ? 100	B+	84 ? 88	C+	73 ? 75	D+	57 - 61
A	92 ? 96	В	79 ? 83	C	67 ? 72	D	50 - 56
A-	89 ? 91	B-	76 ? 78	C-	62 ? 66	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal, the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor?s discretion*, feels it is necessary to more fairly represent student achievement.

Students must pass the Final Exam to pass the course as a whole.

Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. It will be held in a classroom.

Tests and exams WILL involve multiple choice questions.

Students? Union Vice-President Academic:

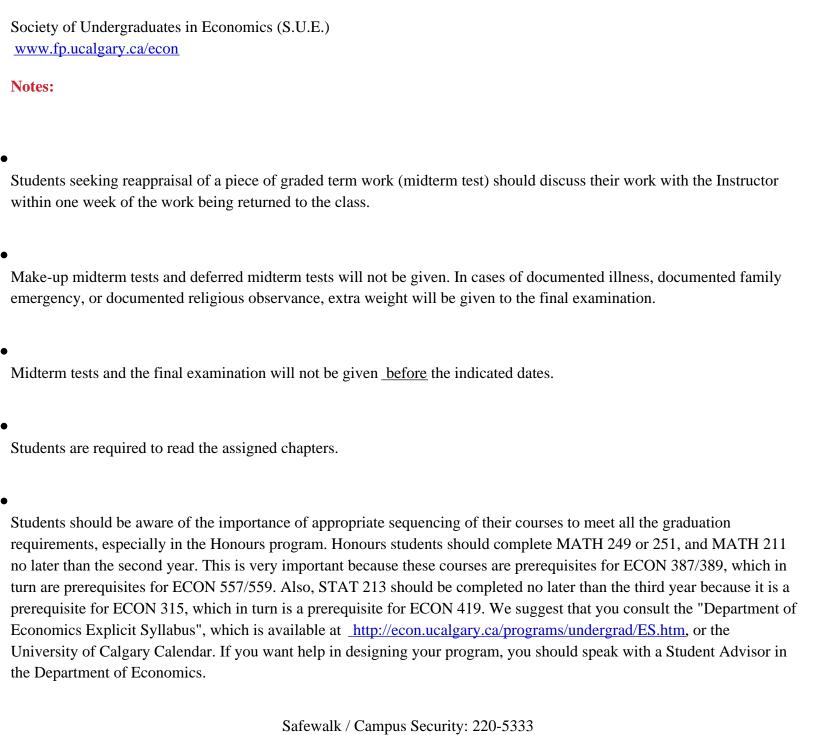
Laura Schultz Phone: 220-3911

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Students' Union Faculty Representative (Social Sciences)

Carina McDonald

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PRT/mi 2005-04-07