



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2010
<b>Course:</b>	Economics 321 [The Global Trading System]	<b>Section:</b>	01
<b>Time:</b>	MWF 15:00 – 15:50	<b>Place:</b>	ST 147 (subject to change)
<b>Instructor:</b>	P. R. Tracey		
<b>Office:</b>	SS 1046	<b>Telephone:</b>	403-220-2693
<b>Office Hours:</b>	Friday 13:00 – 13:40	<b>E-mail:</b>	<a href="mailto:tracey@ucalgary.ca">tracey@ucalgary.ca</a>

### Textbook(s):

Paul Krugman and Maurice Obstfeld, *International Economics*, Pearson, 2009. **(Required)**

### Book(s) on Reserve:

None

### Blackboard:

This course will make use of Blackboard - students who are registered in this course can log on at <http://blackboard@ucalgary.ca/webapps/login>. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

### Course Outline:

This course examines the nature, causes and consequences of international trade. (Some topics may be added or deleted depending on time constraints.)

1. World Trade: An Overview – Chapter 2
2. Labor Productivity and Comparative Advantage: The Ricardian Model – Chapter 3
3. The Heckscher-Ohlin Model
4. Economies of Scale, Imperfect Competition, and International Trade – Chapter 6
5. International Factor Movements – Chapter 7
6. The Political Economy of Trade Policy – Chapter 9
7. Controversies in Trade Policy – Chapter 11

## 8. Exchange Rates and Open-Economy Macroeconomics – Chapters 12, 13, and 14

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321, is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

**Grade Determination and Final Examination Details:**

Midterm	30%	Wednesday, February 24, 2010
Assignment	20%	Wednesday, March 17, 2010 (Late assignment will not be accepted.)
Final Examination	50%	Scheduled by Registrar – 2 Hours

The midterm exam will be held in class on the date indicated. The time and location of the final exam, which will be two hours in length, will be scheduled by the Registrar's Office. Exam questions may consist of multiple choice questions. The use of a non-programmable calculator during exams is permitted. The use of graphing calculators, computers, and cell phones is not permitted.

The midterm exam, assignment, and the final exam are marked on a numerical basis. The grades are then added using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	79 - 83	C-	62 - 66
A	92 - 96	B-	76 - 78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	C	67 - 72	F	0 - 49

**Notes:**

1. Make-up midterm exams and deferred midterm exams will not be given. Deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. **Students will not be given extra time to complete tests and exams.**
4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.

5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor within 15 days of work being returned to class; however, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**

Students' Union Vice-President, Academic:

Meg Martin

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Society of Undergraduates in Economics (S.U.E.)

[www.ucalgary.ca/sue/](http://www.ucalgary.ca/sue/)

Safewalk / Campus Security: 403-220-5333

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PRT: lk

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