



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2006
<b>Course:</b>	Economics 321 The Global Trading System	<b>Section:</b>	04
<b>Time:</b>	TR 11:00 ? 12:15	<b>Place:</b>	ICT 116
<b>Instructor:</b>	Paul Kralovic		
<b>Office:</b>	SS 447	<b>Telephone:</b>	220-6550
<b>Office Hours:</b>	By Appointment Only	<b>E-Mail:</b>	<a href="mailto:pkralovic@ceri.ca">pkralovic@ceri.ca</a>

### **Textbook(s):**

**Required:** Hendrik van den Berg, International Economics. McGraw Hill/Irwin. 2004.

**Recommended:** Henrik van den Berg, Study Guide to Accompany International Economics. McGraw Hill/Irwin. 2004.

**Course Outline:** This course examines the nature, causes and consequences of international trade in order to provide the basis for analysing: aspects of Canadian Trade Policy, regional preferential trading arrangements such as NAFTA and the European Union, and global trading arrangements such as the World Trade Organization. Topics include: comparative advantage, trade with economies of scale, trade with imperfect competition, factor endowments, tariffs, trade restrictions and multinational firms.

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321, is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

### **Grade Determination and Final Examination Details:**

All students must comply with the regulations published in the University Calendar concerning 'Intellectual Honesty,' 'Examinations,' etc. Students will normally be evaluated in accordance with the marking scheme given below:

Midterm exam 1	25%
Midterm exam 2	25%
Final Examination	<u>50%</u>
	100%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B	74 - 76	C-	60 - 63
A	87 - 94	B-	70 - 73	D+	56 - 59
A-	82 - 86	C+	67 - 69	D	50 - 55
B+	77 - 81	C	64 - 66	F	<50

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators **WILL NOT** be allowed during the writing of tests or final examinations. Anyone person using a programmable calculator may be assessed a failing grade in the course and further disciplinary action may be taken.

There will be a Registrar scheduled final examination, lasting 3 hours and held in a classroom

The instructor will determine tests and examination formats.

Students? Union Vice President Academic

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[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

### Notes:

· Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.

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