



Department of Economics Course Outline

Term: Winter 2006

Course: Economics 321
The Global Trading System

Section: 03

Time: MWF 10:00 ? 10:50

Place: ICT 116

Instructor: Dr. David Sabiston

Office: SS 405

Telephone: 220-5866 or 440-6546

Office Hours: F 11:00 ? 12:00

E-Mail: sabiston@ucalgary.ca

Textbook(s):

Required: Hendrik van den Berg, International Economics. McGraw Hill/Irwin. 2004.

Recommended: Hendrik van den Berg, Study Guide to Accompany International Economics. McGraw Hill/Irwin. 2004.

Course Outline: This course provides an introduction to a variety of topics concerning the nature, causes, and consequences of international trade theory and policy. These topics include: absolute and comparative advantage basis for trade, the Heckscher-Ohlin theory, trade with economies of scale, tariffs, non-tariff trade barriers, political economy of non-tariff barriers, strategic trade policies, regional preferential trading arrangements such as NAFTA and the European Union, role of the World Trade Organization (WTO) and developing economies? trade policies. Throughout the course we will emphasis current applications, policy development, as well as the institutional framework underlying the interaction between nations.

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and considers issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321 is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

Grade Determination and Final Examination Details: All students must comply with the regulations published in the University Calendar concerning Intellectual Honesty, Examinations, etc. Students will normally be evaluated in accordance with the marking scheme given below:

In-Class quizzes	(3 @ 20% each)	60%
Final Examination		40%

If you provide documentation of a satisfactory reason for missing the in-class quizzes, its weight will be transferred equally to the remaining quizzes: there will not be any make-up quizzes.

Tests and final exams are marked on a numerical (percentage) basis and converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalencies will generally apply:

A+	93 - 100	B	74 - 76	C-	60 - 63
A	87 - 92	B-	70 - 73	D+	56 - 59
A-	82 - 86	C+	67 - 69	D	50 - 55
B+	77 - 81	C	64 - 66	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators WILL be permitted during the writing of quizzes or the final examination.

Tests and exams may involve multiple choice questions.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom

Students' Union Vice President Academic

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Notes:

- Students seeking reappraisal of a quiz should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.

DS:pst
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