



Department of Economics Course Outline

		Term:	Winter 2005
Course:	Economics 321 [The Global Trading System]	Section:	03 & 07
Time:	MWF 10:00 ? 10:50 [03] MWF 08:00 ? 08:50 [07]	Place:	ICT 116 [03] ST 147 [07] (Subject to Change)
Instructor:	Dr. L. Serviss		
Office:	SS 432	Telephone:	220-6709
Office Hours:	MWF 09:00 ? 09:50 (Subject to Change)	E-Mail:	lserviss@ucalgary.ca

Textbook(s):

- Van den Berg, Hendrik, *International Economics*, Irwin McGraw-Hill, 2004 [**Required Text**]

Book(s) on Reserve:

- None

Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Course Outline:

This course examines the nature, causes and consequences of international trade. (Some topics may be added or deleted depending on time constraints.)

1. Introduction

2.	The Gains from Trade	Chapter 3
3.	Why Nations Trade	Chapter 4
4.	International trade and Economic Growth	Chapter 5
5.	Protectionism: How Nations Restrict Trade	Chapter 6
6.	Why Do Governments Restrict Trade?	Chapter 7
7.	Discriminatory Trade Policies: Free Trade Areas & Antidumping Protection	Chapter 8
8.	The Economics of International Investment	Chapter 9
9.	The Many Forms of International Investment	Chapter 10
10.	The International Migration of People	Chapter 11

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. While Economics 321 is not a prerequisite to Economics 425, it does provide very helpful background. Students must complete ECON 357 prior to or concurrently with ECON 425 OR complete ECON 309 prior to ECON 425.

Grade Determination and Final Examination Details:

Midterm Examination 1	25%	February 11, 2005
Midterm Examination 2	25%	March 11, 2005
Final Examination	50%	2 Hour Exam Scheduled by Registrar

Both midterm tests will be given during the class time, and in the classroom.

Students will be evaluated in accordance with the marking scheme below.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B+	82 - 86	C+	71 - 73	D+	57 - 60
A	90 - 96	B	77 - 81	C	66 - 70	D	50 - 56
A-	87 - 89	B-	74 - 76	C-	61 - 65	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Tests and exams will involve multiple choice questions and/or short answer style questions. Short answer questions may consist of a graph accompanied by an explanation or require that you solve a problem.

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

Programmable (graphing) calculators WILL NOT be allowed during the writing of tests and the final examination.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

There will be a Registrar scheduled final examination, lasting two hours.

Students? Union Vice President Academic:

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Notes:

- Students seeking reappraisal of a piece of graded term work (test) should discuss their work with the Instructor within *two weeks* of the work being returned to the class.
- "Make-up" mid-term tests/assignments and deferred mid-term tests/assignments *will not* be given. In cases of documented illness or documented family emergency, extra weight will be given to other exams in the course. (The weighing of the missed exam will be at the instructor's discretion). If a student misses both midterms, an exam covering the material dealt in those midterms will be given. Such an exam will consist of short answer/essay questions only.
- Mid-term Tests and final examinations will not be given *before* the indicated dates.
- Students must read the assigned chapters of the textbook.

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