



Department of Economics Course Outline

		Term:	Summer 2014
Course:	Economics 321 - The Global Trading System	Section:	01
Time:	MW 12:00 - 14:45	Place:	ST 129
Instructor:	Gustavo Caballero		
Office:	SS 437	Telephone:	403 -220-2965
Office Hours:	T 09:00 – 11:00 Or by appointment	E-mail:	gacaball@ucalgary.ca

Textbook(s):

Feenstra, Robert C. and Taylor, Alan M., (2013) *International Trade*. 3rd Edition: Worth Publishers. [**Required**]

Krugman, Paul R. and Obstfeld, Maurice and Melitz, Marc J., (2012) *International Economics: Theory and Policy*, 9th Edition: Prentice Hall. [**Recommended**]

Book(s) on Reserve:

Both books are available on reserve

Course Outline:

This course examines the nature, causes and consequences of international trade. (Some topics may be added or deleted depending on time constraints.)

PART 1 Patterns of International Trade

1. Trade and Technology: The Ricardian Model – F&T Chapter 2
2. Gains and Losses from Trade in the Specific-Factors Model – F&T Chapter 3
3. Trade and Resources: The Heckscher-Ohlin Model – F&T Chapter 4
4. Movement of Labor and Capital between Countries – F&T Chapter 5

PART 2 New Explanations for International Trade

5. Increasing Returns to Scale and Monopolistic Competition – F&T Chapter 6
6. Offshoring of Goods and Services - F&T Chapter 7

PART 3 International Trade Policies

7. Import Tariffs and Quotas under Perfect Competition – F&T, Chapter 8
8. Import Tariffs and Quotas under Imperfect Competition – F&T, Chapter 9 (As time permits)
9. Export Subsidies in Agriculture and High-Technology Industries – F&T, Chapter 10

10. International Agreements: Trade, Labor, and the Environment – F&T, Chapter 11 (As time permits)

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321 is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

Grade Determination and Final Examination Details:

Midterm Examinations	30%	23 rd of July 2014
Three Assignments (only the best two grades are considered)	20%	
Class participation	10%	
Final Examination	40%	(date set by the Registrar's office)

You will have at least one week to complete each of the three assignments. Assignments must be turned in at the start of class on the day that they are due. Late assignments will not be accepted. A grade will be provided based on assistance to the course. The lowest grade, from the three assignments will be dismissed and the remaining two will each have a weight of 10% toward the final grade. Further details on the grade for class participation will be provided on the first class.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	95 – 100	B	73 - 76	C-	60 - 62
A	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	C	63 - 66	F	0 - 49

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting two hours.

Desire2Learn: This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. It is your responsibility to ensure that D2L uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

All students must comply with the regulations published in the University Calendar concerning “Intellectual Honesty,” “Examinations,” etc.

Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation MUST be provided.

Students' Union Vice-President Academic:

Hana Kadri

Phone: 403-220-3911

E-mail suypaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca, arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Notes:

- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class.

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point: Professional Faculties Food Court
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