



Department of Economics Course Outline

		Term:	Fall 2005
Course:	Economics 321 The Global Trading System	Section:	02
Time:	T R 11:00 ? 12:15	Place:	ICT 116
Instructor:	O. Ivus		
Office:	SS 405	Telephone:	220-5862
Office Hours:	TR 12:45 - 13:45 (and by appointment)	E-Mail:	ovivus@ucalgary.ca

Textbook(s):

Required

: Hendrik van den Berg, **International Economics**. McGraw Hill/Irwin. 2004.

Recommended:

Hendrik van den Berg, **Study Guide to Accompany International Economics**. McGraw Hill/Irwin. 2004.

Book(s) on Reserve:

None

Course Outline:

This course examines the nature, causes and consequences of international trade in order to provide the basis for analysing: aspects of Canadian Trade Policy, regional preferential trading arrangements such as NAFTA and the European Union,

and global trading arrangements such as the World Trade Organization. Topics include: comparative advantage, trade with economies of scale, trade with imperfect competition, factor endowments, tariffs, trade restrictions and multinational firms.

A key focus of the course will be Canada's position in the world economy and the course will critically examine Canada's international trade policy. A list of topics and accompanying readings will be made available during the first week of class.

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment.

Normally, Economics 321, is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc. Students will normally be evaluated in accordance with the marking scheme given below:

Problems Sets ? Total of 4	Total of 20%
Midterm Exam	20%
Written Assignment	20%
Final Examination	<u>40%</u>
	100%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 ? 100	B	74 ? 76	C-	60 ? 63
A	87 ? 94	B ⁻	70 ? 73	D+	56 ? 59
A-	82 ? 86	C+	67 ? 69	D	50 ? 55
B+	77 ? 81	C	64 ? 66	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.

Tests and exams WILL NOT involve multiple choice questions.

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Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.

Safewalk / Campus Security: 220-5333

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ECB:pst

2005-08-24