



Department of Economics Course Outline

		Term:	Fall 2005
Course:	Economics 321 [The Global Trading System]	Section:	01
Time:	MWF 15:00 ? 15:50	Place:	ICT 116 (subject to change)
Instructor:	P. R. Tracey		
Office:	SS1046	Telephone:	220-2693
Office Hours:	TR 11:30 ? 12:15 These hours are subject to change	E-Mail:	tracey@ucalgary.ca

Textbook(s):

Sawyer, W. Charles and Richard L. Sprinkle, *International Economics*, latest - 2nd edition, Pearson, 2006 [**Required**].

Book(s) on Reserve:

None

Blackboard:

This course will make use of Blackboard - students who are registered in this course can log on at <http://blackboard@ucalgary.ca/webapps/login> . Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This course examines the nature, causes and consequences of international trade. (Some topics may be added or deleted depending on time constraints.)

1. Introduction
2. Why Countries Trade ? Chapter 2
3. Factor Endowments and the Commodity Composition of Trade ? Chapter 3
4. Intraindustry Trade ? Chapter 4
5. International Factor Movements ? Chapter 5
6. Tariffs ? Chapter 6
7. Nontariff Distortions to Trade ? Chapter 7
8. Exchange Rates ? Chapters 13, 14, and 15

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321, is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

Grade Determination and Final Examination Details:

Midterm Exam	30%	October 17, 2005
Assignment	20%	November 4, 2005
Final Exam	50%	2 hour exam scheduled by Registrar

Students will be evaluated in accordance with the marking scheme given below.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	97 - 100	B	79 - 83	C-	62 - 66
A	92 - 96	B-	76 - 78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	C	67 - 72	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators

WILL be allowed during the writing of exams.

There will be a Registrar scheduled final examination, lasting 2 hours.

Exams may involve some multiple choice questions.

Students? Union Vice-President, Academic:

Paige Forsyth

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Society of Undergraduates in Economics (SUE)

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Notes:

- Students seeking reappraisal of a piece of graded term work (test) should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.
- Make-up mid-term tests/assignments and deferred mid-term tests/assignments will not be given. In cases of documented illness, documented family emergency, or documented religious observance extra weight will be given to the final examination.
- Mid-term Tests and final examinations will not be given before the indicated dates.
- Students must read the assigned chapters of the textbook.

Safewalk / Campus Security: 220-5333

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PRT:pst

2005-07-22