



Department of Economics Course Outline

Term: Winter 2005

Course: Economics 313 [Macroeconomics for
Economics & Society]

Section: 03

Time: TR 15:30 ? 16:45

Place: SS 109 (subject to change)

Instructor: Dr. F.J. Atkins

Office: SS 410

Telephone: 220-5864

Office Hours: TR 14:00 ? 15:20

E-Mail: atkins@ucalgary.ca

Textbook(s):

- Dornbush, Fischer, Atkins, et al., *Macroeconomics*, McGraw Hill, 7th Edition. [Required]

Book(s) on Reserve:

- None

Course Outline:

I will be following the textbook reasonably closely. I have provided chapter references for each topic. It would be helpful to acquaint yourself with the course web page. This can be found by going to the Department of Economics web page at <http://econ.ucalgary.ca/>. From here click on undergraduate, and go to Timetables, Outlines and Home Pages, Winter, 2005. I will post important announcements (e.g. dates for assignment and midterms), as well as copies of the assignments and solutions, and background notes for some course material.

Topics

1. Introduction

Thinking Like an Economist: Models and Modeling
Short-run and Long-run analysis
Nominal vs. real variables
A look at the data

Text: Chapter 1

2. National Income Accounts

Text: Chapter 2. This is considered to be review of Econ 203, and, as such, I will not deal with this material explicitly in class.

3. How the economy behaves in the long run

- (a) The Production Function and the Labour Market (Supply)
- (b) Savings Consumption and Investment (Demand)
- (c) The Quantity Theory of Money

Text: Chapter 3

4. How the economy behaves in the very long run: The economics of growth

Text: Chapter 4

5. Introduction to Trade and Exchange Rates

- (a) The Balance of Payments Accounts
- (b) Savings and Investment in a Small Open Economy
- (c) Exchange Rates
- (d) Purchasing Power Parity

Text: Chapter 5

6. Business Cycles and Adjustment

- (a) Business Cycles and the Economy
- (b) Aggregate Demand and Aggregate Supply
- (c) Inflation, unemployment and the Phillips Curve

Text: Chapters 6, 7

7. Short Run Open Economy Macroeconomics

- (a) Capital Mobility
- (b) Perfect Capital Mobility and Fixed Exchange Rates
- (c) Perfect Capital Mobility and Flexible Exchange Rates
- (d) Interest Differentials and Exchange Rate Expectations

Text: Chapter 13

Grade Determination and Final Examination Details:

Two Assignments	@ 10% each	20%
Two Midterms	@ 20% each	40%
Final Examination		40%

The dates for the assignments and the midterms will be announced in the first week of classes.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	77 - 81	C+	67 - 69	D+	56 - 59
A	87 - 94	B	74 - 76	C	64 - 66	D	50 - 55
A-	82 - 86	B-	70 - 73	C-	60 - 63	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.

Tests and exams will not involve multiple choice questions.

R-E-S-P-E-C-T:

I assume that the reason you are attending my class is to endeavour to acquire an understanding of macroeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful

atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.

Safewalk / Campus Security: 220-5333

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FJA/pml

2005-01-07