



Department of Economics Course Outline

		Term:	Fall 2005
Course:	Economics 309 [Microeconomics for Economics and Society]	Section:	01
Time:	TR 14:00 ? 15:15	Place:	ST 129 (subject to change)
Instructor:	Peter Tracey		
Office:	SS 1046	Telephone:	220-2693
Office Hours:	TR 11:30 ? 12:15	E-Mail:	tracey@ucalgary.ca

Textbook(s):

[1] *Microeconomics*, Canadian edition) by Paul Krugman, Robin Wells, and Anthony Myatt (New York: Worth Publishers, 2006 [**required**]).

[2] *Luxury Fever* by Robert H. Frank, Princeton University Press, latest edition [**required**].

Book(s) on Reserve:

None.

Blackboard:

This course will make use of Blackboard ? students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login> . Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

Objective: The course covers intermediate level microeconomics with a particular emphasis on applications. The theory part of the course deals with the foundations of the economic model of consumer and business behaviors under alternative market structures, as well as the issue of market failures. You will learn to apply the classic models of perfect competition, monopoly and market failure to social and economic policy issues. (Some topics may be added or deleted depending on time constraints.)

- Consumer and Producer Surplus ? [1] Chapter 6
- Making Decisions ? [1] Chapter 7
- Behind the Supply Curve ? [1] Chapter 8
- Perfect Competition and the Supply Curve ? [1] Chapter 9
- The Rational Consumer ? [1] Chapter 10
- Consumer Preferences and Consumer Choice ? [1] Chapter 11
- Factor Markets and the Distribution of Income ? [1] Chapter 12
- Efficiency and Equity ? [1] Chapter 13
- Monopoly ? [1] Chapter 14
- International Trade ? [1] Chapter 17
- Uncertainty, Risk, and Private Information ? [1] Chapter 18
- Externalities ? [1] Chapter 19
- Public Goods and Common Resources ? [1] Chapter 20

Grade Determination and Final Examination Details:

There will be a mid-term exam which will count for 30% of the final grade, an assignment which will count for 20% of the final grade, and a Registrar scheduled final exam which will count for 50% of the final grade.

Mid-term Examination	October 25, 2005
Assignment	November 8, 2005 (<u>Late assignments will not be accepted.</u>)
Final Examination	Scheduled by the Registrar

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	79 - 83	C-	62 - 66
A	92 - 96	B-	76 - 78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	C	67 - 72	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators

will be allowed during the writing of examinations.

Exams may involve multiple choice questions.

Notes:

- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete Math 249 or 251, and Math 211 no later than the second year. This is very important because these courses are prerequisites for Econ. 387/389, which in turn are prerequisites for Econ. 557/559. Also, Stat. 213 should be completed no later than the third year because it is a prerequisite for Econ. 315, which in turn is a prerequisite for Econ. 419. We suggest that you consult the Calendar, and the brochure "Undergraduate Programs in Economics". If you still need help you should speak with a Student Advisor in the Economics Department.
- You are asked to observe and respect my office hours. If you wish to meet me outside of these times, please make an appointment with me beforehand.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.
- Make-up or deferred examinations *will not* be given. Any student who finds it necessary to miss the mid-term exam must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting transferred to another piece of work. Also, an examination will not be given *before* its scheduled date.
- Lectures and readings from the text are complements, not substitutes, and students are responsible for material presented in both lectures and readings. Regular class attendance is strongly advised.

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Safewalk / Campus Security: 220-5333

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PRT:pst

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