



Department of Economics Course Outline

Course:	Economics 303 (Intermediate Economic Theory – Macroeconomics I)	Term:	Spring 2014
Time:	TR 12:00 - 14:45	Section:	L01
Instructor:	Maksim Isakin	Place:	ST 126
Office:	SS 409	Telephone:	403 - 220-5857 (messages)
Office Hours:	TR 15:00 – 15:30 or by appointment	E-mail:	isakinmax@yahoo.com

Textbooks:

Required: Barro, Robert J. and Apostolos Serletis *Macroeconomics: A Modern Approach*, 1st Canadian edition, Nelson, 2010

Book(s) on Reserve: Dornbusch, Rudiger et al. *Macroeconomics*, Seventh Canadian Edition. McGraw-Hill Ryerson Limited, 2009

Desire2Learn: This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. It is your responsibility to ensure that D2L uses the e-mail address of your choice.

Course Outline: The course offers an intermediate level approach to macroeconomic theory. The main focus is on the nature of the business cycle and fluctuations in unemployment, and inflation, exchange rate and other macroeconomic variables. The course also covers the mechanisms of government regulation including monetary and fiscal policy.

Topics	Chapters
1. Introduction	1 – 2 (Barro & Serletis)
2. Long Run Classical Approach	6 – 9 (Barro & Serletis)
3. IS/LM Model	11-12 (Dornbusch et al.)
4. Money and Prices	10 – 11 (Barro & Serletis)
5. International Economics	17 – 18 (Barro & Serletis)
6. Open Economy in the Short Run	13 (Dornbusch et al.)

Grade Determination and Final Examination Details:

Two assignments		20%
Midterm Examination	June 5	30%
Final Examination		50%

The assignments, midterm and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	95 – 100	B	73 - 76	C-	60 - 62
A	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	C	63 - 66	F	0 - 49

Notes:

1. Examinations will not be given prior to the scheduled date. The midterm examination will be held during lecture time in class. The final examination will last for two hours and will be scheduled by the Registrar.
2. No deferred midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the assignments counting for 20% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
3. Examinations will consist of short (open ended) and long problems. The examinations will be closed-book. The final examination will be a comprehensive exam of all material covered in the course.
4. Non-programmable calculators will be allowed during the examinations. The use of graphing calculators, cell phones, computers, and other electronic devices will not be permitted.
5. The assignments will be posted on the Blackboard. The due date for the assignments will be announced in class.
6. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within seven days* of the work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
7. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
8. It is the student's responsibility to request academic accommodations. If you are a student

with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven days after the start of this course.

Students' Union Vice-President Academic:

Hana Kadri
Phone: 403-220-3911
E-mail suypaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251
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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

1. Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
2. For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3rd Floor of the Taylor Family Digital Library.
3. For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
4. Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point: Professional Faculties Food Court

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