



## Department of Economics Course Outline

		<b>Term:</b>	Spring 2009
<b>Course:</b>	Economics 303 [Intermediate Economic Theory – Macroeconomics I]	<b>Section:</b>	20
<b>Time:</b>	TR 14:00 - 16:50	<b>Place:</b>	ST 126
<b>Instructor:</b>	D. Crisan		
<b>Office:</b>	SS 407	<b>Telephone:</b>	220-3255
<b>Office Hours:</b>	R 13:00 – 14:00 or by appointment	<b>E-mail:</b>	<a href="mailto:idcrisan@ucalgary.ca">idcrisan@ucalgary.ca</a>

### Textbook(s):

- Dornbusch, Fischer, Atkins, et al., *MACROECONOMICS*, McGraw Hill, 7<sup>th</sup> Canadian edition [Required]
- Rutledge, Magee, Atkins, *STUDY GUIDE TO ACCOMPANY MACROECONOMICS*, McGraw Hill, Latest edition. [Recommended]

### Book(s) on Reserve:

- Abel, Bernanke, Smith, *Macroeconomics*, Addison Wesley, 4th Canadian edition.
- Dornbusch, Fischer, Atkins, et al., *Macroeconomics*, McGraw-Hill, 7th Canadian edition.
- Mankiw, NG, & WH Scarth, *Macroeconomics*, Worth Publishers, 2nd Canadian edition, updated.

### Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### Course Outline:

The objective of this course is to introduce some basic elements of macroeconomic theory. The structure of the course is:

1. *Introduction*

- Required reading: Ch. 1 and 2 of Dornbusch, Fischer, Atkins, et al.

2. *The Economy in the Long Run: The Market Clearing Model*

- Required reading: Ch. 3 of Dornbusch, Fischer, Atkins, et al.

3. *The Economy in the Very Short Run: The IS-LM Model*

- Required reading: Ch. 10-12 of Dornbusch, Fischer, Atkins, et al.

4. *International Trade and Exchange Rate Determination*

- Required reading: Ch. 5 of Dornbusch, Fischer, Atkins, et al.

5. *Capital Mobility and Exchange Rates in the IS-LM Model- The IS-LM-BP or Mundell-Fleming Model*

- Required reading: Ch. 13 of Dornbusch, Fischer, Atkins, et al.

More topics could be added, subject to time availability.

Class attendance is not mandatory. However, students are responsible for all material taught during lectures. The textbook and class lectures are complements, not substitutes for each other.

Students are expected to be able to use some basic high school level mathematics. In particular, they should be familiar with the meaning of mathematical functions, the use and meaning of simple linear equations, and be able to solve two equations for two unknowns.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated below. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	80 - 84	C+	65 - 69	D+	50 - 54
A	90 - 94	B	75 - 79	C	60 - 64	D	45 - 49
A-	85 - 89	B-	70 - 74	C-	55 - 59	F	0 - 44

**Grade Determination and Final Examination Details:**

Assignment #1:	15%	Due at the <i>beginning</i> of class on the due date
Assignment #2:	15%	Due at the <i>beginning</i> of class on the due date
Midterm:	30%	June 9, 2009
Final Exam:	40%	Set by the Office of the Registrar

Programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar-scheduled final examination held in a classroom, lasting 2 hours.

Tests and exams MAY involve multiple-choice questions (though not exclusively).

**Notes:**

- Students seeking reappraisal of a piece of graded term work (assignments, midterm) should discuss their work with the Instructor *within seven days* of the work being returned to the class. However, the earliest that grades will be discussed is two days after the return of a graded piece of work.
- Make-up examination and deferred examinations are possible only in cases of documented illness or extreme personal emergencies.
- Students must pass the final examination in order to pass the course.
- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete MATH 249 or 251, and MATH 211 no later than the second year. This is very important because these courses are prerequisites for ECON 387/389, which in turn are prerequisites for ECON 557/559. Also, STAT 213 should be completed no later than the third year because it is a prerequisite for ECON 315, which in turn is a prerequisite for ECON 419. We suggest that you consult the “Department of Economics Explicit Syllabus”, which is available at <http://econ.ucalgary.ca/programs/undergrad/ES.htm>, or the University of Calgary Calendar. If you want help in designing your program, you should speak with a Student Advisor in the Department of Economics.

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Society of Undergraduates in Economics (S.U.E.)

[www.ucalgary.ca/sue/](http://www.ucalgary.ca/sue/)

Safewalk/Campus Security: 220-5333

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2009-04-17