



Department of Economics Course Outline

		Term:	Fall 2005
Course:	Economics 303 [Intermediate Economic Theory ? Macroeconomics I]	Section:	01
Time:	MWF 13:00 ? 13:50	Place:	MFH 160 (subject to change)
Instructors:	P. R. Tracey		
Office:	SS1046	Telephone:	220-2693
Office Hours:	TR 11:30 ? 12:15 These hours are subject to change	E-Mail:	tracey@ucalgary.ca

Textbook(s):

Abel, Andrew B., Ben S. Bernanke, Gregor W. Smith, and Ronald D. Kneebone, *Macroeconomics*, latest Canadian edition (available beginning of August 2005), Addison Wesley. **[Required Text]**

Book(s) on Reserve:

None

Blackboard:

This course will make use of Blackboard ? students who are registered in this course can log in at <http://blackboard.ucalgary.ca/webapps/login>. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This course introduces the student to the use of macroeconomic models. These models attempt to explain how the economy functions, and the role of government in stabilizing the economy. (Some topics may be added or deleted

depending on time constraints.)

1. Introduction ? Chapters 1 and 2
2. Productivity, Output, and Employment ? Chapter 3
3. Consumption, Saving, and Investment ? Chapter 4
4. The Asset Market, Money, and Prices ? Chapter 7
5. The IS-LM/AD-AS Model: A General Framework for Macroeconomic Analysis ? Chapter 9
6. Exchange Rates, Business Cycles, And Macroeconomic Policy in the Open Economy ? Chapter 10

Grade Determination and Final Examination Details:

Assignment 1	5%	October 14, 2005
Midterm Exam	25%	October 17, 2005
Assignment 2	10%	October 28, 2005
Assignment 3	10%	November 9, 2005
Final Examination	50%	

Late assignments will not be accepted.

Exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	79 - 83	C-	62 - 66
A	92 - 96	B-	76 - 78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	C	67 - 72	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Students must pass the final exam to pass the course as a whole.