

## Department of Economics Course Outline

		Term:	Winter 2007
Course:	Economics 301 [Intermediate Economic Theory ?	Section:	L03
	Microeconomics I]		
Time:	MWF 12:00 ? 12:50	Place:	ICT 121
			(subject to change)
Instructor:	L. Yuan		
0.00°	88.417		220 59/2
Office:	SS 416	Telephone:	220-5863
Office Hours:	MW 10:00 ? 11:00	E-Mail:	<u>yuan@ucalgary.ca</u>
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## Textbook(s):

Katz, M.L. and H.S. Rosen, *Microeconomics*, 3rd edition: McGraw-Hill, 1998. (You may be able to pick this up second-hand.)

## Book(s) on Reserve:

None

## **Description:**

• Students will master equilibrium analysis which involves aggregating over the choices of individuals and insuring that the choices of individuals are consistent with their income and modeled preferences. Equilibrium analysis underlies how economists explain resource allocation in the economy. A key part of equilibrium analysis