

# **Department of Economics Course Outline**

**Term:** Fall 2009

**Course:** Economics 301 **Section:** 02

[Intermediate Microeconomic

Theory]

**Time:** TR 12:30-13:45 **Place:** EDC 386

**Instructor:** Dr. E.A. Wilman

**Office:** SS542 **Telephone:** (403)-220-6108

**Office** TR 14:00-15:00 **E-mail:** eawilman@ucalgary.ca

**Hours:** 

## **Textbook(s):**

Intermediate Microeconomics 7<sup>th</sup> Edition, Hal Varian, 2006, New York: W.W. Norton

# **Book(s) on Reserve:**

None; additional readings will be handed out in class or made available on Blackboard.

## **Course Outline:**

This is a course in microeconomic theory in which we will be focusing on understanding individual decision making. We will focus on the decisions of individual consumers and firms and characterize their interactions through markets.

Dates	Topic	Chapters	
Sept. 8-10	Introductory Material	1	
Sept. 15-17	The Budget Constraint and Preferences	2, 3	
Sept. 22-24	Utility and Choice	4, 5	
Sept. 29-Oct 1	Demand, Buying and Selling	6, 7	
Oct. 6-8	Price and Income Effects	8, 9	
Oct. 13-15	Consumer's Surplus	14	
Oct 20	Midterm		
Oct 22-27	Technology, Cost Profit	18, 21	
Oct. 29, Nov. 3, Nov. 5	Profit Max, Cost Min	19, 20, 26	
Nov. 10-17	Firm Supply and Demand	15-22	
Nov. 19-26	Competitive Markets	21, 31,32	
Dec. 1-3	Externalities	34	
Dec. 8	Review	/2	

There will be three assignments. One will be before the first midterm, and two will be between the midterm and the final exam.

#### **Grade Determination and Final Examination Details:**

Assignments (three)	30%
Midterm Exam	30%
Final Exam	40%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97-100	В	83-86	C-	70-72
A	93-96	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	60-66
B+	87-89	C	73-76	F	0-59

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours.

Tests and exams will not involve multiple choice questions.

Students' Union Vice-President, Academic

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#### **Notes:**

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 403-220-5333

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EAW/mi 2009-08-12