

Department of Economics Faculty of Arts

Economics 203(L05) (Principles of Macroeconomics)

Instructor: Karl Pinno Lecture Location: CHC 119

Phone: (403) (220-5866) Lecture Days/Time: MWF 14:00 14:50

Email: kpinno@shaw.ca Office: SS 405

Office Hours: By appointment Winter 2016

Course Description

This course focuses on key macroeconomic concepts in order to understand the problems faced by government policy makers. (Some of the topics listed below may be added or deleted depending on time constraints.)

Course Objectives/Learning Outcomes

- 1. The Data of Macroeconomics Chapters 5-6
- 2. The Real Economy in the Long Run Chapters 7-10
- 3. Money and Prices in the Long Run Chapters 11-12
- 4. The Macroeconomics of Open Economies Chapters 13
- 5. Short-Run Economic Fluctuations Chapters 14-16
- 6. Final Thoughts Chapter 17

Required Textbook(s)

Required: Mankiw et al. Principles of Macroeconomics, 6th Canadian edition. Thomson Nelson. + Mindtap Access Kit OR Mindtap Access Kit for Mankiw et al (see above) with online version of textbook

Recommended Textbook(s): None

Reserved Readings: None

Course Requirements/Assessments:

2 assignments (7.5% each) 15% (Due Dates: Feb.26th, Apr. 13th)

Midterm Examination 35% (February 29th in class)

Final Examination 50% (April 16-27 – Registrar Scheduled)

Assignments

- 1. PDF files with the assignments will appear in Course Documents in D2L at least 2 weeks before the assignment is due. All assignment questions are multiple choice. Students can collect an IBM bubble sheet in the lecture 2 weeks before the assignment is due or in a tutorial at some point prior to the assignment being due. Instructors will not have the IBM sheets for the assignments in lectures other than in the one 2 weeks before the assignment is due. Please ensure that you fill in the bubbles for your UCID# and your name. If an assignment does not have both a UCID# and name filled in the bubble sheets, the score on that assignment will be zero.
- Assignments will be due at the beginning of the lectures on both February 26 and April 13th.
 Students will also be allowed to turn in their assignment any time before the deadline during the office hours of the General Office (9AM 4:30 PM and closed for lunch). Late assignments will not be accepted under any circumstances. Assignments sent electronically will not be accepted under any circumstances.
- 3. If <u>one</u> assignment is missed, for whatever reason, the weight of that assignment will be transferred to a student's final exam.

Mindtap and Practice Problems:

- 1. Please register on the Mindtap website within the first week of classes.
- 2. Using Mindtap, you will be able to complete practice problem sets. Mindtap problem sets are entirely optional.
- 3. Emails regarding Mindtap should be directed towards the providers of Mindtap or to the teaching assistants (TAs) that will be assigned to this course.

Examinations:

- 1. Examinations will consist of multiple-choice questions.
- 2. The midterm examination, to be held on, February 29^{th} , will cover the material in Chapters 5-11 inclusive, and the exam will be held during lecture time.
- 3. The final examination will cover all course material but will be heavily weighted towards material that was not dealt with in the midterm. The final exam will last two hours, and will be scheduled by the Registrar. ~(approximately) 75 questions on Chapters 12 to 17, (approximately) 25 questions on Chapters 5 to 11. There are 100 questions in total on the final.
- 4. A non-programmable calculator may be used in the examinations.

Desire2Learn This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at http://d2l.ucalgary.ca through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details

Department of Economics Criteria for Letter Grades. Economics professors use the following criteria when assigning letter grades:

Grade	Grade	Description	Grade	Grade	Description	
	Point			Point		
	Value			Value		
A+	4.00	Outstanding	C+	2.30		
А	4.00	Excellent-superior performance, showing-comprehensive understanding of subject matter	С	2.00	Satisfactory – basic understanding of the subject matter	
A-	3.70		C-	1.70	Receipt of a grade point average of 1.70 may not be sufficient for promotion or graduation. (See individual undergraduate faculty regulations.)	
B+	3.30		D+	1.00		
В	3.00	Good – clearly above average performance with knowledge of subject matter generally complete.	D	1.00	Minimal pass – marginal performance; generally insufficient preparation for subsequent courses in the same subject.	
B-	2.70		F	0	Fail – unsatisfactory performance or failure to meet course requirements	
			I	0	Incomplete – unsatisfactory (effective January 2007)	

Grading Scale

A+	95 – 100	В	73 – 76	C-	60 – 62
Α	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	С	63 – 66	F	0 – 49

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Midterm Examination (February 29th in class)

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours. Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

Tests and exams WILL involve multiple choice questions.

Reappraisal of Grades

For reappraisal of graded term work, see Calendar I.2 http://www.ucalgary.ca/pubs/calendar/current/i-2.html

For reappraisal of final grade, see Calendar I.3 http://www.ucalgary.ca/pubs/calendar/current/i-3.html

A student who feels that a piece of graded term work (e.g., term paper, essay, test) has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or to remain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

Plagiarism and Other Academic Misconduct

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University Calendar that present a Statement of Intellectual Honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct,

http://www.ucalgayr.ca/pubs/calendar/current/k.html

Academic Accommodation

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities Visit www.ucalgary.ca/access/.

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at www.ucalgry.ca/policies/files/policies/student-accommodation-policy www.ucalgry.ca/policies/files/policies/student-accommodation-policy www.ucalgry.ca/policies/files/policies/student-accommodation-policy www.ucalgry.ca/policies/files/policies/student-accommodation-policy www.ucalgry.ca/policies/student-accommodation-policy www.ucalgry.ca/policies/student-accommodation-policy www.ucalgry.ca/policies/student-accommodation-policy www.ucalgry.ca/policies/student-accommodation-policy www.ucalgry.ca/policies/student-accommodation-accommodatio

Absence from a Quiz/Test/Exam

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final Under no circumstance will this be accommodated by the department.

Important Dates

Please check: http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca Web: www.fasaucalgary.ca

Society of Undergraduates in Economics

www.ucalgarysue.com

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information
 resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at
 artsads@ucalgary.ca. You can also visit the Faculty of Arts website at
 http://arts.ucalgary.ca/undergraduate which has detailed information on common academic
 concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at http://www.ucalgary.ca/ssc/resources/writing-support

Evacuation Assembly Point

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The list of assembly points is found at www.ucalgary.ca/emergencyplan/assemblyponts

Please check this website and note the nearest assembly point for this course

Safewalk

The safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year.

Call 403-220-5333