



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2005
<b>Course:</b>	Economics 203 [Principles of Macroeconomics]	<b>Section:</b>	05
<b>Time:</b>	MWF 13:00 ? 13:50	<b>Place:</b>	ST 148 (Subject to change)
<b>Instructor:</b>	Karl Pinno		
<b>Office:</b>	SS 413	<b>Telephone:</b>	220-5859
<b>Office Hours:</b>	MWF14:00 ? 14:50	<b>E-Mail:</b>	<a href="mailto:kpino@shaw.ca">kpino@shaw.ca</a>

### Textbook(s):

Mankiw, Kneebone, McKenzie, and Rowe. *Principles of Macroeconomics*. 3rd Canadian Edition, Thomson-Nelson, Toronto. **[Required]**

Fortura, Peter & Shahram Manouchehri, *Study Guide to accompany Principles of Macroeconomics*. 3rd Canadian Edition, Thomson-Nelson, Toronto. **[Optional but highly recommended]**

### Book(s) on Reserve:

None

### Course Outline:

This course introduces students to important macroeconomic concepts in order to understand how the Canadian economy works. The course materials include National Income Determination, Aggregate Demand and Aggregate Supply Models, Monetary and Banking System, Fiscal and Monetary Policies, Inflation, Unemployment, and International Trade.

## Course Topics:

1.	Introduction	Chapter 1
2.	The Data of Macroeconomics	Chapters 5 ? 6
3.	The Real Economy in the Long Run	Chapters 7, 8, & 10
4.	Money and Prices in the Long Run	Chapters 11 ? 12
5.	The Macroeconomics of Open Economies	Chapters 13 ? 14
6.	Short-Run Economic Fluctuations	Chapter 15 ? 17
7.	Final Thoughts	Chapter 18

## Grade Determination and Final Examination Details:

Midterm Examination 1	50 minutes	25%	Friday, February 11, 2005
Midterm Examination 2	50 minutes	25%	Monday, March 28, 2005
Final Examination	2 hours	<u>50%</u>	Registrar Scheduled
		100%	

Both midterms will be given during the class time, and in the classroom.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 ? 100	B+	80 - 84	C+	67 - 69	D+	55 - 59
A	90 - 94	B	75 - 79	C	63 - 66	D	50 - 54
A-	85 - 89	B-	70 - 74	C-	60 - 62	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

All the course tests WILL consist of multiple choice questions.

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. The final exam will be comprehensive.

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Society of Undergraduates in Economics (S.U.E.)

[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

### Notes:

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A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

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Students should be aware that no make-up tests will be given. Any student who finds it necessary to miss a test must notify the instructor in advance and produce a valid medical certificate or other required documentation to prove that the student could not take the test because of some urgent health problems. An issue like this must be settled down as quickly as possible. In this case, a test covering material dealt within those midterms will be given. Such a test will consist of either essay questions or multiple choice questions or both.

- Every student taking this course must take all the mid-term tests as well as the final test.
- Students should note that deferred final test does not necessarily have the same format (i.e., multiple choice versus short answer questions) as the regular final test.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

Safewalk / Campus Security: 220-5333

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KP/pml

2005-01-10