



Department of Economics Course Outline

Term: Summer 2005

Course: Economics 203
[Principles of Macroeconomics]

Section: 61

Time: TR 18:00 ? 20:50
TR 17:00 ? 17:50 (TUT)

Place: ST 139
(subject to change)

Instructor: Karl Pinno

Office: SS 413

Telephone: 220-5859

Office Hours: The tutorial will be used to answer questions
in class.

E-Mail: kpino@shaw.ca

Textbook(s):

Mankiw, Kneebone, McKenzie, and Rowe. (2002). *Principles of Macroeconomics*. 3rd Canadian Edition, Thomson-Nelson, Toronto. **[Required]**

Manouchehri and Fortura, *Study Guide to Accompany Principles of Macroeconomics*, 3rd Canadian Edition, Thomson-Nelson, Toronto **[Optional but highly recommended]**

Book(s) on Reserve:

None

Course Outline:

This course introduces students to important macroeconomic concepts in order to understand how the Canadian economy works. The course materials include National Income Determination, Aggregate Demand and Aggregate Supply Models, Monetary and Banking System, Fiscal and Monetary Policies, Inflation, Unemployment, and International Trade.

Course Topics:

1. Introduction

Chapter 1

2.	The Data of Macroeconomics	Chapters 5 ? 6
3.	The Real Economy in the Long Run	Chapters 7, 8, & 10
4.	Money and Prices in the Long Run	Chapters 11 ? 12
5.	The Macroeconomics of Open Economies	Chapters 13 ? 14
6.	Short-Run Economic Fluctuations	Chapter 15 ? 17
7.	Final Thoughts	Chapter 18

Mid-Term and Final Tests of the Course:

Two mid-term tests (50 minutes each), 25% each	50%
Final exam (Registrar scheduled)	50%
	100%

Both mid-term tests will be given during the class time, and in the classroom.

Grading System:

All the course tests are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95-100	B	75-79	C-	60-62
A	90-94	B-	70-74	D+	55-59
A-	85-89	C+	67-69	D	50-54
B+	80-84	C	63-66	F	0-49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

All the course tests WILL consist of multiple choice questions.

The final exam will last for two hours, and will be scheduled by the registrar's office. The final exam will be comprehensive.

Non-programmable calculators WILL BE allowed in the tests.

Students' Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Notes:

- A passing grade on any particular component of the course is not required for a student to pass the course as a whole.
- Make-up tests/exams and deferred tests/exams will not be given. In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination. A prescription does not count as a medical emergency - you must have a doctor's note excusing you from the exam and making specific reference to your inability to take the exam on the specified date.
- Tests and examinations will not be given before the indicated dates.
- Students seeking reappraisal of a piece of graded term work (test) must discuss their work with the Instructor within one week of the work being returned to the class in order for adjustments to be considered.
- Students should note that deferred final test does not necessarily have the same format (i.e., multiple choice versus short answer questions) as the regular final test.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- The lectures, assigned readings, and any Internet notes are complements, not substitutes. You are responsible for the material presented in lectures and on the Internet; moreover, you must read the assigned chapters of the textbook.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

Important Dates:

Date	Event	Value
Thursday, July 21 2005	Midterm Test #1	25%
Thursday, August 4th, 2005	Midterm Test #2	25%
Scheduled Exam Period	Final Exam	50%

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KP/mi

2005-05-03