



## Department of Economics Course Outline

		<b>Term:</b>	Fall 2005
<b>Course:</b>	Economics 203 [Principles of Macroeconomics]	<b>Section:</b>	01
<b>Time:</b>	MWF 08:00 ? 08:50	<b>Place:</b>	ST 140 (subject to change)
<b>Instructor:</b>	Karl Pinno		
<b>Office:</b>	SS 413	<b>Telephone:</b>	220-5859
<b>Office Hours:</b>	TR 12:00 ? 13:00	<b>E-Mail:</b>	kpinno@shaw.ca

### Textbook(s):

Mankiw, Kneebone, McKenzie, and Rowe. (2004). *Principles of Macroeconomics*. 3rd Canadian Edition, Thomson-Nelson, Toronto. (Required)

Study Guide to accompany the required textbook. (Optional but highly recommended)

### Book(s) on Reserve:

None

### Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### Course Outline:

This course introduces students to important macroeconomic concepts in order to understand how the Canadian economy

works. The course materials include National Income Determination, Aggregate Demand and Aggregate Supply Models, Monetary and Banking System, Fiscal and Monetary Policies, Inflation, Unemployment, and International Trade.

### **Course Topics:**

The topics that will be covered from the textbook are:

- Introduction Chapter 1
- The Data of Macroeconomics Chapters 5-6
- The Real Economy in the Long Run Chapters 7, 8, 10
- Money and Prices in the Long Run Chapters 11-12
- The Macroeconomics of Open Economies Chapters 13-14
- Short-Run Economic Fluctuations Chapters 15-17

### **Grade Determination and Final Examination Details:**

Two midterm tests (50 minutes each), 25% each	50%
Final test (Registrar scheduled)	50%
	100%

- All the course tests will consist of multiple choice questions.
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Both midterm tests will be given during the class time, and at the class-room.

- The final test will last for two hours, and will be scheduled by the registrar's office.
- The final test will be comprehensive.
- No programmable calculators will be allowed in the tests.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 ? 100	B	75 ? 79	C-	60 ? 62
A	90 ? 94	B-	70 ? 74	D+	55 ? 59
A-	85 ? 89	C+	67 ? 69	D	50 ? 54
B+	80 ? 84	C	63 ? 66	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

### Notes:

- A passing grade on any particular component of the course is not required for a student to pass the course as a whole.
- Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination
- Every student taking this course must take all the mid-term tests as well as the final test.
- Students should note that deferred final test does not necessarily have the same format (i.e. multiple choice versus short answer questions) as the regular final test.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- The students in this section are strongly advised to attend the classes regularly.
- The instructor of this section is not committed to give his personal class notes to his students unless the student has missed several classes because of a serious health problem. In this case, such a medical report will be required to confirm the student's health problem.

- No programmable calculators will be allowed in the tests of this section.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, midterm exams, etc.) should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.

**Important Dates:**

<u>Date</u>	<u>Event</u>	<u>Value</u>
Wednesday, October 19, 2005	Midterm Test #1	25%
Wednesday, November 30, 2005	Midterm Test #2	25%
Scheduled Exam Period	Final Test	50%

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Society of Undergraduates in Economics (S.U.E.)

[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

Safewalk / Campus Security: 220-5333

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KP:pst

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