



Department of Economics Course Outline

Term: Winter 2006

Course: Economics 201
[Principles of Microeconomics]

Section: 07

Time: MWF 09:00 ? 09:50

Place: MFH 162
(subject to change)

Instructor: Dr. Lasheng Yuan

Office: SS 416

Telephone: 220-5863

Office Hours: M 10:00 ? 11:30

E-Mail: yuan@ucalgary.ca

Email Support for Aplia: The email addresses of the TAs providing support will be listed on Blackboard. This support will be available on a daily basis.

Textbook(s):

Required: Mankiw et al. *Principles of Microeconomics*, 3rd Canadian edition. Thomson Nelson + Aplia Software Kit (sold together) or Aplia Software Kit (sold by itself); This kit gives you access to an on-line version of the textbook.

Optional: Study Guide for above.

Book(s) on Reserve: None.

Blackboard: This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline: This course focuses on the principle that "markets are usually a good way to organize economic activity". (Some of the topics listed below may be added or deleted depending on time constraints.)

1. Introduction & Gains from Trade Chapters 1-3

2. Applications of Supply and Demand Chapters 4-6
3. Efficiency and Examples of Market Failure Chapters 7-11
4. Producer Theory Chapter 13
5. Perfect Competition Chapter 14
6. Monopoly Chapter 15

Grade Determination and Final Examination Details:

6 assignments, experiment, newspaper article (using Aplia)	20%
Midterm Examination	30%
Final Examination	50%

Assignments:

- In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com> . Please register on the website within the first week of classes.
- Due dates for the assignments, experiment, and the analysis of the newspaper article will be announced during the first week of the semester.
- Course material dealing with a particular assignment will typically be covered in class at least five days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Only the best six assignments/experiment/newspaper analysis/experiment will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 5 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
- Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.
- Emails regarding Aplia should be directed towards the providers of Aplia, or to the teaching assistants (TAs), who will be assigned to this course.

Examinations:

- Examinations will consist of multiple choice questions.
- The midterm examination will be held during the lecture time.
- The final examination will last two hours, will be scheduled by the Registrar and will be held in a gymnasium.
- A non-programmable calculator may be used in the examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	79 - 83	C-	62 - 66
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A	92 - 96	B-	76 -78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	C	67 - 72	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

Notes:

- Students must pass the final exam to pass the course as a whole.
- Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- Examinations will not be given prior to the scheduled date.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

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