

Department of Economics Course Outline

Term: Winter 2005

Section:

Place:

Course: Economics 201

[Principles of Microeconomics]

MWF 09:00 ? 09:50

ST 148 (subject to change)

08

Instructor: Lasheng Yuan

Office: SS 416 **Telephone:** 220-5863

Office Hours: MW 11:00 ? 12:00 E-Mail: yuan@ucalgary.ca

(Subject to change)

Textbook(s):

Time:

- Mankiw, N. Gregory, Ronald D. Kneebone, and Kenneth J. McKenzie, and Nicholas Rowe, *Principles of Microeconomics*, latest 2004 edition, Thomson Nelson. [Required Text]
 - Manouchehri, Shahram and Peter Fortura, *Study Guide to Accompany ?Principles of Microeconomics?*, latest 2004 edition, Thomson Nelson. [Recommended Text]

Book(s) on Reserve:

• None

Blackboard:

Students who are registered in this course can log on at http://blackboard.ucalgary.ca/webapps/login

Course Outline:

This course focuses on the principle the "markets are usually a good way to organize economic activity." (Some topics

may be added or deleted depending on time constraints.)

Introduction Chapters 1 ? 2

Trade Chapter 3

Supply and Demand I: How Markets Work Chapters 4 ? 6

Supply and Demand II: Markets and Welfare

Chapters 7 ? 9

The Economics of the Public Sector Chapters 10 ? 11

Alternative Market Structures Chapters 15 ? 17

Grade Determination and Final Examination Details:

First Midterm Test	25%	50 minutes
Second Midterm Test	25%	50 minutes
Final Examination	50%	2 hours
	100%	

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B+	82 - 86	C+	68 - 71	D+	56 - 60
A	91 - 96	В	77 - 81	C	65 - 67	D	50 - 55
A-	87 - 90	B-	72 - 76	C-	61 - 64	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Students must pass the final examination to pass the course as a whole.

Calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours. It will be held in a gymnasium.

Tests and exams WILL involve multiple choice questions.

Students? Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.)

www.fp.ucalgary.ca/econ

Notes:

- Students seeking reappraisal of a piece of graded term work (assignment, midterm test) should discuss their work with the Instructor within two weeks of the work being returned to the class.
 - Make-up midterm tests and deferred midterm tests will not be given. In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination.
 - Midterm tests and the final examination will not be given <u>before</u> the indicated dates.
 - Students are required to read the assigned chapters in the textbook.

Safewalk / Campus Security: 220-5333

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