

## Economics 201(L01) (Principles of Microeconomics)

Instructor:	Meng Sun	Lecture Location:	SA106
Email:	<a href="mailto:mengs@ucalgary.ca">mengs@ucalgary.ca</a>	Lecture Days/Time:	MW 9:00-11:45AM
Office:	SS441		
Office Hours:	F 2:00-3:00PM		Summer 2017

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**Course Description:** This course is an introductory undergraduate course that teaches the fundamentals of microeconomics. This course begins with an introduction of how economists view the world. Next, it introduces the supply and demand and the basic forces that determine an equilibrium in a market economy. We then turn our attention to the public sector and learn about the inefficiency of the market. The final section of the course provides the analysis of the labor market using the knowledge from the previous sections.

**Course Objectives/Learning Outcomes:** By the end of the course, you will be able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about a number of policy questions relevant to the operation of the real economy.

**Prerequisites/corequisites:** None

**Required Textbook(s):** Mankiw et al. Principles of Microeconomics, 7th Canadian edition. Nelson Education. Practice questions could be done in Mindtap (Aplia);

### Chapters Covered

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|--|----------------|
| 1. Ten Principles of Economics, Thinking Like an Economist, and Gain from Trade. | Chapters 1-3   |
| 2. Supply and Demand: How Markets Work   | Chapters 4-6   |
| 3. Supply and Demand: Markets and Welfare  | Chapters 7,9   |
| 4. The Economics of The Public Sector: Externalities, Public Goods, and Tax      | Chapters 10-12 |
| 5. The Economics of Labor Markets  | Chapters 18-20 |

Note: Some of the topics listed above maybe deleted depending on time constraints.

**Recommended Textbook(s):** None

**Reserved Readings:** None

**Course Requirements/Assessments:**

Please note that assignments are due at the beginning of class on their due date.

Assignment	Due Date	Grade
Assignment1	July 19, 2017	15%
Assignment2	August 9, 2017	15%
Mid Term	July 31, 2017	20%
Final	TBA	50%

**Desire2Learn** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Grade Determination and Final Examination Details**

Department of Economics Criteria for Letter Grades. Economics professors use the following criteria when assigning letter grades:

Grade	Grade Point Value	Description	Grade	Grade Point Value	Description
A+	4.00	Outstanding	C+	2.30	
A	4.00	Excellent-superior performance, showing-comprehensive understanding of subject matter	C	2.00	Satisfactory – basic understanding of the subject matter
A-	3.70		C-	1.70	Receipt of a grade point average of 1.70 may not be sufficient for promotion or graduation. (See individual undergraduate faculty regulations.)
B+	3.30		D+	1.00	
B	3.00	Good – clearly above average performance with knowledge of subject matter generally complete.	D	1.00	Minimal pass – marginal performance; generally insufficient preparation for subsequent courses in the same subject.
B-	2.70		F	0	Fail – unsatisfactory performance or failure to meet course requirements
			I	0	Incomplete – unsatisfactory (effective January 2007)

**Grading Scale**

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

### Notes on Assignments:

1. PDF files with the assignments will appear in Course Documents in D2L at least 1 weeks before the assignment is due.
2. Three assignments will be due at the beginning of the lectures in their corresponded due dates: **July 19, 2017, and August 9, 2017**. It is your responsibility to remember the due dates. Late assignments will not be accepted under any circumstances.
3. Emails regarding the assignments should be directed to the teaching assistant (TA), who will be assigned to this course.

### Mindtap and Practice Problems:

1. Mindtap/aplia problem sets are entirely optional.
2. Please register on the Mindtap website within the first week of classes.
3. Emails regarding Mindtap should be directed towards the providers of Mindtap or to the teaching assistants (TAs) that will be assigned to this course.

### Notes on Examinations:

1. The midterm examination will be held in class on **July 31, 2017**.
2. There will be a Registrar scheduled final examination, lasting 2 hours. It will be a comprehensive examination of all-material covered in the course.
3. Assignments and exams WILL consist of the multiple-choice questions.
4. The exam must be completed during the specified time. Extra time will not be given for any reason.
5. All examinations will be closed-book.
6. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted.
7. The use of a non-programmable calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

### Reappraisal of Grades

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

A student who feels that a piece of graded term work (e.g., term paper, essay, test) has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or to

remain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

**Plagiarism and Other Academic Misconduct**

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University Calendar that present a Statement of Intellectual Honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct, <http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

**Academic Accommodation**

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities Visit [www.ucalgary.ca/access/](http://www.ucalgary.ca/access/).

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at <http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf>

**Absence from a Quiz/Test/Exam**

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred\\_final](http://www.ucalgary.ca/registrar/exams/deferred_final) Under no circumstance will this be accommodated by the department.

**Important Dates**

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: [econrep@fasaucalgary.ca](mailto:econrep@fasaucalgary.ca) Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca)

Society of Undergraduates in Economics

[www.ucalgarysue.com](http://www.ucalgarysue.com)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members.

#### *Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

#### **Evacuation Assembly Point**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The list of assembly points is found at <https://www.ucalgary.ca/emergencyplan/home/evacuation-assembly-points>

Please check this website and note the nearest assembly point for this course

#### **Safewalk**

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year.

**Call 403-220-5333**